Florida Senate - 2009 Bill No. SB 2198



LEGISLATIVE ACTION

Senate	•	House
Comm: WD		
04/21/2009		
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The Committee on Judiciary (Peaden) recommended the following:

Senate Amendment to Amendment (117940) (with title amendment)

Delete lines 13 - 160

and insert:

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1466AH (Fla. 15th Cir. Ct.).
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7 (2) In any civil action involving a signatory, or 8 successor, or an affiliate of a signatory to <u>a</u> the tobacco 9 settlement agreement, as defined in s. 215.56005(1)(f), the 10 <u>supersedeas</u> appeal bond <u>or other surety</u> to be furnished during 11 the pendency of all appeals or discretionary appellate reviews 12 of any judgment in such litigation shall be set pursuant to Florida Senate - 2009 Bill No. SB 2198

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13 applicable laws or court rules, except that the total <u>value of</u> 14 <u>all supersedeas bonds required to stay the execution of the</u> 15 <u>judgment</u> bond for all defendants may not exceed \$15 million for 16 <u>all appellants collectively</u> \$100 million, regardless of the 17 total value of the judgment.

(3) (2) Notwithstanding subsection (2) (1), if, after notice 18 19 and hearing, a plaintiff proves by a preponderance of the evidence that a defendant who posted a supersedeas such bond or 20 21 other equivalent surety is purposefully dissipating assets 22 outside the ordinary course of business to avoid payment of the 23 judgment, the court may enter necessary orders as to that 24 defendant to protect the plaintiff, including an order that the 25 bond or equivalent surety be posted in an amount up to the full 26 amount of the judgment against that defendant.

27 <u>(4) (3)</u> This section does not apply to any past, present, or 28 future action brought by the State of Florida against one or 29 more signatories to the settlement agreement.

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35 Delete lines 170 - 181
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36 and insert:

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amending s. 569.23, F.S.; defining a term; reducing the amount of the bond or surety required to stay the execution of certain judgments against certain cigarette manufacturers during appellate proceedings; permitting a court to order a specific defendant that

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42 dissipates assets to avoid payment of a judgment to 43 increase the surety; providing applicability;