



805072

LEGISLATIVE ACTION

Senate	.	House
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Senator Smith moved the following:

Senate Amendment (with title amendment)

Between lines 3602 and 3603
insert:

Section 68. Subsection (1) of section 641.407, Florida
Statutes, is amended to read:

641.407 Minimum surplus.—

(1) Each prepaid health clinic that is licensed before July 1, 2009, shall have and maintain minimum surplus in accordance with the following schedule: On January 1, 2010 ~~1996~~, \$225,000 \$150,000 or 10 percent of total liabilities, whichever is greater; on January 1, 2011, \$300,000 or 10 percent of total liabilities, whichever is greater. A prepaid health clinic that



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14 is licensed on or after July 1, 2009, shall have and maintain a
15 surplus of \$300,000 or 10 percent of total liabilities,
16 whichever is greater. A prepaid health clinic that is licensed
17 on or before January 1, 2004, and that has an active membership
18 on July 1, 2009, shall have and maintain a minimum surplus of
19 \$150,000 or 10 percent of total liabilities, whichever is
20 greater.

21
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 Delete line 297

25 and insert:

26 compendium"; amending s. 641.407, F.S.; revising the minimum
27 surplus that a prepaid health clinic is required to maintain;
28 providing a schedule for compliance; amending s. 651.105, F.S.;
29 revising the