

Amendment No.

CHAMBER ACTION

Senate

House

.

1 Representative Lopez-Cantera offered the following:

2
3 **Amendment**

4 Remove line(s) 150-160 and insert:

5 discretion of the county. Any funds allocated for homeownership
6 assistance or rental housing units that are not committed at the
7 end of the fiscal year shall be reallocated in subsequent years
8 consistent with the provisions of this subsection, in that no
9 less than 35 percent shall be reallocated to provide
10 homeownership assistance for low-income and moderate-income
11 families, and no less than 35 percent shall be reallocated for
12 construction, rehabilitation, and purchase of rental housing
13 units. The remaining amount of uncommitted funds may be
14 reallocated at the discretion of the county within any of the
15 categories established in this subsection.

806389

Approved For Filing: 4/28/2009 6:53:37 AM