



639110

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/20/2009	.	
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The Committee on Finance and Tax (Altman) recommended the following:

1           **Senate Substitute for Amendment (129586) (with title**  
2 **amendment)**

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4  
5           Delete lines 897 - 930  
6 and insert:

7           (2) The department shall request information and assistance  
8 from a financial institution as necessary to enforce the tax  
9 laws of the state.

10           (a) Financial institutions doing business in the state and  
11 having deposits of \$50 million or more shall enter into



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12 agreements with the department to develop and operate a data  
13 match system, using an automated data exchange to the maximum  
14 extent feasible, in which the financial institution must  
15 provide, to the extent allowable by law, for each calendar  
16 quarter the name, record address, social security number or  
17 other taxpayer identification number, average daily account  
18 balance, and other identifying information for:

19 1. Each obligor who maintains an account at the financial  
20 institution as identified to the institution by the department  
21 by name and social security number or other taxpayer  
22 identification number; or

23 2. At the financial institution's option, each person who  
24 maintains an account at the institution.

25 (b) The department may pursue agreements described in  
26 paragraph (a) with financial institutions doing business in this  
27 state which have less than \$50 million in deposits.

28 (3) The department may use the information received  
29 pursuant to this section only for the purpose of enforcing the  
30 collection of taxes and fees administered by the department.

31 (4) The department shall, to the extent possible and in  
32 compliance with state and federal law, administer this section  
33 in conjunction with s. 409.25657 in order to avoid duplication  
34 and reduce the burden on financial institutions.

35 (5) The department shall pay a reasonable fee to the  
36 financial institution for conducting the data match provided for  
37 in this section, which may not exceed actual costs incurred by  
38 the financial institution.

39 (6) A financial institution is not required to provide  
40 notice to its customers and is not liable to any person for:



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41           (a) Disclosing to the department any information required  
42 under this section.

43           (b) Encumbering or surrendering any assets held by the  
44 financial institution in response to a notice of lien or levy  
45 issued by the department.

46  
47 ===== T I T L E   A M E N D M E N T =====

48 And the title is amended as follows:

49           Delete line 1938

50 and insert:

51 enter into information-sharing agreement with certain