



GENERAL APPROPRIATIONS BILL

SB2600

<u>Committee</u>	<u>Amendment</u>
TA	4

Senator(s) **Gardiner** moved the following amendment:

<p>Section: 05</p> <p>On Page: 243</p> <p>Spec App: 1999</p>	<p><u>EXPLANATION:</u></p> <p>Revises proviso language following Specific Appropriation 1999, to require the drawdown of escrow closing funds to be contingent upon obtaining the final Federal Transit Administration full-funding grant approval for 50 percent of the capital costs.</p>
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<u>NET IMPACT ON:</u>	<u>Total Funds</u>	<u>General Revenue</u>	<u>Trust Funds</u>
Recurring -	0	0	0
Non-Recurring -	0	0	0

Positions & Amount	Positions & Amount
DELETE	INSERT

TRANSPORTATION, DEPARTMENT OF
 Transportation Systems Development
 Program: Transportation Systems
 Development 55100100

1999 In Section 05 On Page 243
 Fixed Capital Outlay 088774
 Public Transit Development/Grants IOEK

DELETE the first paragraph of proviso immediately following Specific Appropriation 1999:

From the funds in Specific Appropriations 1999, 2005, and 2009, the department may complete an escrowed closing on the pending Central Florida Rail Corridor acquisition; provided however, the drawdown of such escrowed closing funds shall not occur unless and until final Federal Transit Administration full-funding grant agreement approval is obtained and a federal appropriation in the amount of at least \$178,000,000.00 is secured for the proposed Central Florida Rail Transit Project Initial Operating Segment; and further provided, however, that no such closing shall be authorized in the absence of the passage of Senate Bill 1212 or substantially similar substantive legislation authorizing the liability insurance purchase requirements and the state's indemnification obligations as set forth in the Central Florida Rail Corridor acquisition transactional documents dated February 4,

2008.

and insert in lieu thereof:

From the funds in Specific Appropriations 1999, 2005, and 2009, the department may complete an escrowed closing on the pending Central Florida Rail Corridor acquisition; provided however, the drawdown of such escrowed closing funds shall not occur unless and until final Federal Transit Administration full-funding grant agreement approval is obtained for 50 percent of the capital costs of the proposed Central Florida Rail Transit Project Initial Operating Segment; and further provided, however, that no such closing shall be authorized in the absence of the passage of Senate Bill 1212 or substantially similar substantive legislation authorizing the liability insurance purchase requirements and the state's indemnification obligations as set forth in the Central Florida Rail Corridor acquisition transactional documents dated February 4, 2008.

Line item amendments are accepted as part of the amendatory process. However, due to the necessity of using computerized systems this may entail a different placement within a budget entity or the renumbering of the specific appropriation items.