Amendment No.

CHAMBER ACTION

Senate House

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Representative Robaina offered the following:

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Amendment (with directory and title amendments)

Between lines 731 and 732, insert:

(13) BORROWING.--The borrowing of funds or committing to a line of credit by the board of administration shall be considered a special assessment, and any meeting of the board of administration to discuss such matters shall be noticed as provided in paragraph (2)(c). The board shall not have the authority to enter into a line of credit or borrow funds for any purpose unless the specific use of the funds from the line of credit or loan is set forth in the notice of meeting with the same specificity as required for a special assessment or unless the borrowing or line of credit has received the prior approval of not less than two-thirds of the voting interests of the association.

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Amendment No.

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(14) TRANSFER FEES. -- No charge may be made by the association or anybody thereof in connection with the sale, mortgage, lease, sublease, or other transfer of a parcel. Nothing in this subsection shall be construed to prohibit an association from requiring as a condition to permitting the letting or renting of a parcel, when the association has such authority in the documents, the depositing into an escrow account maintained by the association a security deposit in an amount not to exceed the equivalent of one month's rent. The security deposit shall protect against damages to the common areas or association property. Within 15 days after a tenant vacates the premises, the association shall refund the full security deposit or give written notice to the tenant of any claim made against the security. Disputes under this subsection shall be handled in the same fashion as disputes concerning security deposits under s. 83.49.

Section 6. Paragraph (a) of subsection (2) of section 720.304, Florida Statutes, is amended to read:

720.304 Right of owners to peaceably assemble; display of flag; SLAPP suits prohibited.--

(2) (a) Any homeowner may display within the boundaries of the homeowner's parcel one portable, removable United States flag or official flag of the State of Florida in a respectful manner, and one portable, removable official flag, in a respectful way and, on Armed Forces Day, Memorial Day, Flag Day, Independence Day, and Veterans' Day, may display in a respectful way portable, removable official flags manner, not larger than 4 1/2 feet by 6 feet, that represent which represents the United 531613

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States Army, Navy, Air Force, Marine Corps, or Coast Guard, or a POW-MIA flag, regardless of any declaration covenants, restrictions, bylaws, rules, or requirements dealing with flags or decorations of the association.

DIRECTORY AMENDMENT

TITLE AMENDMENT

providing requirements for the borrowing of funds or committing

relating to transfer fees; amending s. 720.304, F.S.; revising

to a line of credit by the board; providing requirements

requirements with respect to the display of flags;

Remove lines 492-493 and insert:

Between lines 28 and 29, insert:

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section 720.303, Florida Statutes, are amended, and subsections (12), (13), and (14) are added to that section, to read:

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