

By Senator Lawson

6-01877-09

20092704

Senate Joint Resolution

A joint resolution proposing the creation of Section 19 of Article VII of the State Constitution to authorize the Legislature to grant a partial exemption from ad valorem taxation and non-ad valorem assessments for homestead property renovated or reconstructed by certain entities.

Be It Resolved by the Legislature of the State of Florida:

That the following creation of Section 19 of Article VII of the State Constitution is agreed to and shall be submitted to the electors of this state for approval or rejection at the next general election or at an earlier special election specifically authorized by law for that purpose:

ARTICLE VII

FINANCE AND TAXATION

SECTION 19. Partial exemption for renovation homestead property.-

(a) By general law and subject to conditions and limitations specified therein, the legislature may grant a partial exemption from ad valorem taxation and non-ad valorem assessments for homestead property that has been renovated or reconstructed by a charitable entity in an amount equal to any increase in the assessed value of the homestead resulting from the renovation or reconstruction.

(b) The duration of a tax exemption granted pursuant to this section shall be for a term not to exceed 30 years from the completion of the renovation or reconstruction and shall not be

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30 transferable. When the exempt status of the property changes
31 during a tax year due to a sale or transfer of the property, the
32 property shall be assessed and taxed at its just value and the
33 procedure for the apportionment of the taxes for the year shall
34 be the same as in the case of other changes in tax exemption
35 status during the tax year.

36 (c) For purposes of this section, homestead property
37 eligible for the exemption provided by this section is homestead
38 property consisting of a housing project performed for a
39 specific person or family to renovate, reconstruct, or replace
40 the home of that person or family on the same lot by a
41 charitable entity organized to perform home renovations or by a
42 for-profit builder using at least 75 percent volunteer labor to
43 accomplish the renovation or reconstruction for the project.

44 BE IT FURTHER RESOLVED that the following statement be
45 placed on the ballot:

46 CONSTITUTIONAL AMENDMENT

47 ARTICLE VII, SECTION 19

48 PARTIAL EXEMPTION FOR RENOVATED OR RECONSTRUCTED HOMESTEAD
49 PROPERTY.—Proposing an amendment to the State Constitution to
50 authorize the Legislature to exempt homestead property that has
51 been renovated or reconstructed by a charitable entity or for-
52 profit builder using predominantly volunteer labor from ad
53 valorem taxation and non-ad valorem assessments in an amount
54 equal to any increase in the assessed value of the homestead
55 resulting from the renovation or reconstruction, limit the term
56 of the exemption to 30 years, and provide for termination of the
57 exemption upon sale or transfer of ownership of the property.