



534552

LEGISLATIVE ACTION

Senate	.	House
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The Committee on General Government Appropriations (Dean)  
recommended the following:

**Senate Amendment (with title amendment)**

Between lines 1003 and 1004  
insert:

Section 16. Subsection (3) of section 373.584, Florida  
Statutes, is amended, present subsection (4) of that section is  
redesignated as subsection (5), and a new subsection (4) is  
added to that section, to read:

373.584 Revenue bonds.—

(3) The revenue bonds may be issued as serial bonds or as  
term bonds; or the district, in its discretion, may issue bonds  
of both types. The revenue bonds shall be authorized by



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13 resolution of the governing board and shall bear such date or  
14 dates; mature at such time or times, not exceeding 40 years from  
15 their respective dates; bear interest at such rate or rates; be  
16 payable at such time or times; be in such denominations; be in  
17 ~~such form; carry such registration privileges; be executed in~~  
18 such manner; be payable in lawful money of the United States at  
19 such place or places; and be subject to such terms of  
20 redemption, including redemption prior to maturity, as such  
21 resolution or resolutions may provide. If any officer whose  
22 signature, or a facsimile of whose signature, appears on any  
23 bonds or coupons ceases to be such officer before the delivery  
24 of such bonds, such signature or facsimile shall nevertheless be  
25 valid and sufficient for all purposes as if he or she had  
26 remained in office until the delivery. The revenue bonds or  
27 notes may be sold at public or private sale for such price or  
28 prices as the governing board shall determine. Pending  
29 preparation of the definitive bonds, the district may issue  
30 interim receipts or certificates which shall be exchanged for  
31 such definitive bonds.

32 (4) A district may not issue certificates of participation  
33 unless the electors of the district approve the issuance of the  
34 certificates of participation in a referendum.

35 (5)~~(4)~~ As used in this section:

36 (a) "Bonds" means bonds, debentures, notes, certificates of  
37 indebtedness, certificates of participation, mortgage  
38 certificates, or other obligations or evidences of indebtedness  
39 of any type or character.

40 (b) "Project" means a governmental undertaking approved by  
41 the governing body of a water management district and includes



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42 all property rights, easements, and franchises relating thereto  
43 and deemed necessary or convenient for the construction,  
44 acquisition, or operation thereof, and embraces any capital  
45 expenditure which the governing body of a water management  
46 district shall deem to be made for a public purpose, including  
47 the refunding of any bonded indebtedness which may be  
48 outstanding on any existing project.

49 (c) "Revenue bonds" means bonds of a water management  
50 district to the payment of which the full faith and credit and  
51 power to levy ad valorem taxes are not pledged.

52  
53 ===== T I T L E A M E N D M E N T =====

54 And the title is amended as follows:

55 Delete line 99

56 and insert:

57 occurrence of unlicensed well water contracting;  
58 amending s. 373.584, F.S.; revising provisions  
59 relating to bonds of a water management district;  
60 prohibiting a water management district from issuing  
61 certificates of participation unless the electors of  
62 the district approve such issuance through a  
63 referendum;