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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/04/2009	.	
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The Committee on Education Pre-K - 12 (Gaetz) recommended the following:

**Senate Amendment**

Delete lines 170 - 183

and insert:

(e) An unreserved or total fund balance or retained earnings deficit, or unrestricted or total net assets deficit, as reported on the balance sheet or statement of net assets on the general purpose or fund financial statements, for which sufficient resources of the local governmental entity, charter school, charter technical career center, or district school board, as reported on the balance sheet or statement of net



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12 assets on the general purpose or fund financial statements, are  
13 not available to cover the deficit. Resources available to cover  
14 reported deficits include net assets that are not otherwise  
15 restricted by federal, state, or local laws, bond covenants,  
16 contractual agreements, or other legal constraints. Fixed or  
17 capital assets, the disposal of which would impair the ability  
18 of a local governmental entity, charter school, charter  
19 technical career center, or district school board to carry out  
20 its functions, are not considered resources available to cover  
21 reported deficits.