

By Senator Bennett

21-00430-09

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1                   A bill to be entitled  
2           An act relating to corporations; amending s. 617.0802,  
3           F.S.; providing an exception to the required minimum  
4           age of a member of the board of directors for certain  
5           corporations; amending s. 617.0824, F.S.; prohibiting  
6           certain directors from being counted toward a quorum;  
7           providing an effective date.

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9   Be It Enacted by the Legislature of the State of Florida:

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11           Section 1. Subsection (1) of section 617.0802, Florida  
12           Statutes, is amended to read:

13           617.0802 Qualifications of directors.—

14           (1) Directors must be natural persons who are 18 years of  
15           age or older but need not be residents of this state or members  
16           of the corporation unless the articles of incorporation or  
17           bylaws so require. For corporations organized according to the  
18           provisions of s. 501(c)(3) of the Internal Revenue Code of 1986,  
19           as amended, one director may be 15 years of age or older if so  
20           permitted in the articles of incorporation or bylaws or by  
21           resolution of the board of directors. The articles of  
22           incorporation or the bylaws may prescribe additional  
23           qualifications for directors.

24           Section 2. Subsection (1) of section 617.0824, Florida  
25           Statutes, is amended to read:

26           617.0824 Quorum and voting.—

27           (1) Unless the articles of incorporation or the bylaws  
28           require a different number, a quorum of a board of directors  
29           consists of a majority of the number of directors prescribed by

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30 the articles of incorporation or the bylaws. Directors younger  
31 than 18 years of age may not be counted toward a quorum.

32 Section 3. This act shall take effect upon becoming a law.