

LEGISLATIVE ACTION

Senate	•	House
Comm: WD		
03/10/2009		
	•	
	•	

The Committee on Transportation (Baker) recommended the following:

Senate Amendment (with title amendment)

```
Delete lines 8 - 9
```

and insert:

1

2 3

4

5

6

7

8

9

Section 1. Paragraph (c) is added to subsection (2) of section 163.3182, Florida Statutes, and paragraph (d) of subsection (3) and subsections (4), (5), and (8) of that section are amended, to read:

163.3182 Transportation concurrency backlogs.-

10 (2) CREATION OF TRANSPORTATION CONCURRENCY BACKLOG 11 AUTHORITIES.-

756672

12 (c) The Legislature finds and declares that there exists in many counties and municipalities areas that have significant 13 14 transportation deficiencies and inadequate transportation facilities; that many insufficiencies and inadequacies severely 15 16 limit or prohibit the satisfaction of transportation concurrency 17 standards; that the transportation insufficiencies and inadequacies affect the health, safety, and welfare of the 18 19 residents of these counties and municipalities; that the 20 transportation insufficiencies and inadequacies adversely affect 21 economic development and growth of the tax base for the areas in 22 which these insufficiencies and inadequacies exist; and that the 23 elimination of transportation deficiencies and inadequacies and 24 the satisfaction of transportation concurrency standards are 25 paramount public purposes for the state and its counties and 26 municipalities. (3) POWERS OF A TRANSPORTATION CONCURRENCY BACKLOG 27 28 AUTHORITY.-Each transportation concurrency backlog authority has the powers necessary or convenient to carry out the purposes of 29 30 this section, including the following powers in addition to 31 others granted in this section: (d) To borrow money, including, but not limited to, issuing 32 debt obligations such as, but not limited to, bonds, notes, 33 certificates, and similar debt instruments; to apply for and 34

35 accept advances, loans, grants, contributions, and any other 36 forms of financial assistance from the Federal Government or the 37 state, county, or any other public body or from any sources, 38 public or private, for the purposes of this part; to give such 39 security as may be required; to enter into and carry out 40 contracts or agreements; and to include in any contracts for

Page 2 of 6

756672

41 financial assistance with the Federal Government for or with 42 respect to a transportation concurrency backlog project and 43 related activities such conditions imposed <u>under pursuant to</u> 44 federal laws as the transportation concurrency backlog authority 45 considers reasonable and appropriate and which are not 46 inconsistent with the purposes of this section.

47

67

(4) TRANSPORTATION CONCURRENCY BACKLOG PLANS.-

(a) Each transportation concurrency backlog authority shall
adopt a transportation concurrency backlog plan as a part of the
local government comprehensive plan within 6 months after the
creation of the authority. The plan <u>must</u> shall:

1. Identify all transportation facilities that have been
designated as deficient and require the expenditure of moneys to
upgrade, modify, or mitigate the deficiency.

55 2. Include a priority listing of all transportation 56 facilities that have been designated as deficient and do not 57 satisfy concurrency requirements pursuant to s. 163.3180, and 58 the applicable local government comprehensive plan.

59 3. Establish a schedule for financing and construction of 60 transportation concurrency backlog projects that will eliminate 61 transportation concurrency backlogs within the jurisdiction of 62 the authority within 10 years after the transportation 63 concurrency backlog plan adoption. The schedule shall be adopted 64 as part of the local government comprehensive plan.

(b) The adoption of the transportation concurrency backlogplan shall be exempt from the provisions of s. 163.3187(1).

68 <u>Notwithstanding such schedule requirements, as long as the</u> 69 <u>schedule provides for the elimination of all transportation</u>

Page 3 of 6

756672

70 <u>concurrency backlogs within 10 years after the adoption of the</u> 71 <u>concurrency backlog plan, the final maturity date of any debt</u> 72 <u>incurred to finance or refinance the related projects may be no</u> 73 <u>later than 40 years after the date the debt is incurred and the</u> 74 <u>authority may continue operations and administer the trust fund</u> 75 <u>established as provided in subsection (5) for as long as the</u> 76 debt remains outstanding.

77 (5) ESTABLISHMENT OF LOCAL TRUST FUND.-The transportation 78 concurrency backlog authority shall establish a local 79 transportation concurrency backlog trust fund upon creation of 80 the authority. Each local trust fund shall be administered by 81 the transportation concurrency backlog authority within which a transportation concurrency backlog has been identified. Each 82 83 local trust fund must continue to be funded under this section for as long as the projects set forth in the related 84 85 transportation concurrency backlog plan remain to be completed 86 or until any debt incurred to finance or refinance the related projects are no longer outstanding, whichever occurs later. 87 88 Beginning in the first fiscal year after the creation of the 89 authority, each local trust fund shall be funded by the proceeds 90 of an ad valorem tax increment collected within each transportation concurrency backlog area to be determined 91 92 annually and shall be a minimum of 25 percent of the difference 93 between the amounts set forth in paragraphs (a) and (b), except 94 that if all of the affected taxing authorities agree under an 95 interlocal agreement, a particular local trust fund may be 96 funded by the proceeds of an ad valorem tax increment greater 97 than 25 percent of the difference between the amounts set forth 98 in paragraphs (a) and (b):

Page 4 of 6

756672

99 (a) The amount of ad valorem tax levied each year by each 100 taxing authority, exclusive of any amount from any debt service 101 millage, on taxable real property contained within the 102 jurisdiction of the transportation concurrency backlog authority 103 and within the transportation backlog area; and

104 (b) The amount of ad valorem taxes which would have been 105 produced by the rate upon which the tax is levied each year by or for each taxing authority, exclusive of any debt service 106 107 millage, upon the total of the assessed value of the taxable 108 real property within the transportation concurrency backlog area 109 as shown on the most recent assessment roll used in connection 110 with the taxation of such property of each taxing authority 111 prior to the effective date of the ordinance funding the trust 112 fund.

(8) DISSOLUTION.-Upon completion of all transportation 113 concurrency backlog projects and repayment or defeasance of all 114 115 debt issued to finance or refinance such projects, a transportation concurrency backlog authority shall be dissolved, 116 117 and its assets and liabilities shall be transferred to the county or municipality within which the authority is located. 118 119 All remaining assets of the authority must be used for 120 implementation of transportation projects within the jurisdiction of the authority. The local government 121 122 comprehensive plan shall be amended to remove the transportation 123 concurrency backlog plan. 124

Page 5 of 6

TR.TR.02564



128 and insert:

129 An act relating to transportation; amending s. 163.3182, 130 F.S., relating to transportation concurrency backlog 131 authorities; providing legislative findings and declarations; 132 expanding the power of authorities to borrow money to include 133 issuing certain debt obligations; providing a maximum maturity 134 date for certain debt incurred to finance or refinance certain 135 transportation concurrency backlog projects; authorizing 136 authorities to continue operations and administer certain trust funds for the period of the remaining outstanding debt; 137 138 requiring local transportation concurrency backlog trust funds 139 to continue to be funded for certain purposes; providing for 140 increased ad valorem tax increment funding for such trust funds 141 under certain circumstances; revising provisions for dissolution 142 of an authority; providing an effective date.