

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative O'Toole offered the following:

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3 **Amendment (with title amendment)**

4 Between lines 12-13, insert:

5 Section 1. Paragraph (e) of subsection (8) of section
6 624.424, Florida Statutes, is amended to read:

7 624.424 Annual statement and other information.--

8 (8)

9 (e) The commission shall adopt rules to implement this
10 subsection, which rules must be in substantial conformity with
11 the 1998 Model Rule Requiring Annual Audited Financial Reports
12 adopted by the National Association of Insurance Commissioners
13 or subsequent amendments, except where inconsistent with the
14 requirements of this subsection. Any exception to, waiver of, or
15 interpretation of accounting requirements of the commission must
16 be in writing and signed by an authorized representative of the
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17 office. No insurer may raise as a defense in any action, any
18 exception to, waiver of, or interpretation of accounting
19 requirements, unless previously issued in writing by an
20 authorized representative of the office.
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24 **T I T L E A M E N D M E N T**

25 Between lines 2 and 3, insert:

26 624.424, F.S.; revising a provision requiring that the Financial
27 Services Commission adopt rules; amending
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