

1 A bill to be entitled
 2 An act relating to retirement; amending s. 121.71, F.S.;
 3 revising the payroll contribution rates for the membership
 4 classes of the Florida Retirement System for the state
 5 fiscal years effective July 1, 2009, and July 1, 2010;
 6 providing a declaration of important state interest;
 7 providing an effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Subsection (3) of section 121.71, Florida
 12 Statutes, is amended to read:

13 121.71 Uniform rates; process; calculations; levy.--

14 (3) Required employer retirement contribution rates for
 15 each membership class and subclass of the Florida Retirement
 16 System for both retirement plans are as follows:

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Membership Class	Percentage of Gross Compensation, Effective July 1, <u>2009</u> 2008	Percentage of Gross Compensation, Effective July 1, <u>2010</u> 2009
Regular Class	8.69%	<u>9.63%</u> 9.60%
Special Risk Class	19.76%	<u>22.11%</u> 22.03%
Special Risk	11.39%	<u>12.10%</u> 11.98%

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21	Administrative Support Class			
	Elected Officers' Class - Legislators, Governor, Lt. Governor, Cabinet Officers, State Attorneys, Public Defenders	13.32%	<u>15.20%</u>	14.56%
22	Elected Officers' Class - Justices, Judges	18.40%	<u>20.65%</u>	20.37%
23	Elected Officers' Class - County Elected Officers	15.37%	<u>17.50%</u>	17.06%
24	Senior Management Class	11.96%	<u>13.43%</u>	13.36%
25	DROP	9.80%	<u>11.14%</u>	10.96%
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28 Section 2. The Legislature finds that a proper and
29 legitimate state purpose is served when employees and retirees
30 of the state and its political subdivisions, and the dependents,
31 survivors, and beneficiaries of such employees and retirees, are
32 extended the basic protections afforded by governmental
33 retirement systems. These persons must be provided benefits that
34 are fair and adequate and that are managed, administered, and
35 funded in an actuarially sound manner, as required by Section
36 14, Article X of the State Constitution, and part VII of chapter
37 112, Florida Statutes. Therefore, the Legislature determines and
38 declares that this act fulfills an important state interest.

39 Section 3. This act shall take effect July 1, 2009.