Florida Senate - 2009 Bill No. SB 538



LEGISLATIVE ACTION

	Senate	•	House
С	omm: WD		
03	/10/2009		
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The Committee on Community Affairs (Bennett) recommended the following:

Senate Amendment (with title amendment)

Between lines 763 and 764

insert:

Section 13. Subsection (1) of section 185.35, Florida Statutes, is amended to read:

185.35 Municipalities having their own pension plans for police officers.—For any municipality, chapter plan, local law municipality, or local law plan under this chapter, in order for municipalities with their own pension plans for police officers, or for police officers and firefighters where included, to

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12 participate in the distribution of the tax fund established 13 pursuant to s. 185.08, local law plans must meet the minimum 14 benefits and minimum standards set forth in this chapter:

(1) PREMIUM TAX INCOME.-If a municipality has a pension plan for police officers, or for police officers and firefighters where included, which, in the opinion of the division, meets the minimum benefits and minimum standards set forth in this chapter, the board of trustees of the pension plan, as approved by a majority of police officers of the municipality, may:

(a) Place the income from the premium tax in s. 185.08 in
such pension plan for the sole and exclusive use of its police
officers, or its police officers and firefighters where
included, where it shall become an integral part of that pension
plan and shall be used to pay extra benefits to the police
officers included in that pension plan; or

(b) May place the income from the premium tax in s. 185.08 in a separate supplemental plan to pay extra benefits to the police officers, or police officers and firefighters where included, participating in such separate supplemental plan.

33 The premium tax provided by this chapter shall in all cases be used in its entirety to provide extra benefits to police 34 35 officers, or to police officers and firefighters, where 36 included. However, local law plans in effect on October 1, 1998, 37 shall be required to comply with the minimum benefit provisions 38 of this chapter only to the extent that additional premium tax 39 revenues become available to incrementally fund the cost of such 40 compliance as provided in s. 185.16(2). When a plan is in

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41 compliance with such minimum benefit provisions, as subsequent 42 additional tax revenues become available, they shall be used to 43 pay for extra benefits implemented prior to July 1, 2009. Effective July 1, 2009 through June 30, 2011, any additional 44 45 premium tax revenues received in excess of the amount needed for 46 compliance with the minimum benefit provisions of this chapter 47 and for extra benefits implemented prior to July 1, 2009, shall 48 be used to reduce the required contributions of the municipality 49 to the plan provide extra benefits. For the purpose of this 50 chapter, "additional premium tax revenues" means revenues 51 received by a municipality pursuant to s. 185.10 which exceed 52 the amount received for calendar year 1997, and the term "extra benefits" means benefits implemented prior to July 1, 2009 that 53 54 are in addition to or greater than those provided to general employees of the municipality and in addition to those in 55 56 existence for police officers on March 12, 1999. Local law plans 57 created by special act before May 23, 1939, shall be deemed to comply with this chapter. 58 59 60 And the title is amended as follows: 61 Between lines 73 and 74 62 insert: 63 64 amending s. 185.35, F.S.; revising requirements for the use of 65 certain additional premium tax revenues; providing for the 66 specified use of such revenues for a two-year period; revising a

67 definition;