

LEGISLATIVE ACTION

Senate House

Comm: FAV 03/10/2009

The Committee on Community Affairs (Bennett) recommended the following:

Senate Amendment (with title amendment)

Between lines 763 and 764 insert:

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Section 13. Subsection (1) of section 185.35, Florida Statutes, is amended to read:

185.35 Municipalities having their own pension plans for police officers. - For any municipality, chapter plan, local law municipality, or local law plan under this chapter, in order for municipalities with their own pension plans for police officers, or for police officers and firefighters where included, to



participate in the distribution of the tax fund established pursuant to s. 185.08, local law plans must meet the minimum benefits and minimum standards set forth in this chapter:

- (1) PREMIUM TAX INCOME. If a municipality has a pension plan for police officers, or for police officers and firefighters where included, which, in the opinion of the division, meets the minimum benefits and minimum standards set forth in this chapter, the board of trustees of the pension plan, as approved by a majority of police officers of the municipality, may:
- (a) Place the income from the premium tax in s. 185.08 in such pension plan for the sole and exclusive use of its police officers, or its police officers and firefighters where included, where it shall become an integral part of that pension plan and shall be used to pay extra-benefits to the police officers included in that pension plan; or
- (b) May place the income from the premium tax in s. 185.08 in a separate supplemental plan to pay extra benefits to the police officers, or police officers and firefighters where included, participating in such separate supplemental plan.

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> The premium tax provided by this chapter shall in all cases be used in its entirety to provide extra-benefits to police officers, or to police officers and firefighters, where included. However, local law plans in effect on October 1, 1998, shall be required to comply with the minimum benefit provisions of this chapter only to the extent that additional premium tax revenues become available to incrementally fund the cost of such compliance as provided in s. 185.16(2). When a plan is in



compliance with such minimum benefit provisions, as subsequent additional tax revenues become available, they shall be used to pay for extra benefits implemented prior to July 1, 2009. Effective July 1, 2009 through June 30, 2011 for plans that are not fully funded, any additional premium tax revenues received in excess of the amount needed for compliance with the minimum benefit provisions of this chapter and for extra benefits implemented prior to July 1, 2009, shall be used to reduce the required contributions of the municipality to the plan provide extra benefits. For the purpose of this chapter, "additional premium tax revenues" means revenues received by a municipality pursuant to s. 185.10 which exceed the amount received for calendar year 1997, and the term "extra benefits" means benefits implemented prior to July 1, 2009 that are in addition to or greater than those provided to general employees of the municipality and in addition to those in existence for police officers on March 12, 1999. Local law plans created by special act before May 23, 1939, shall be deemed to comply with this chapter.

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======= T I T L E A M E N D M E N T ========= And the title is amended as follows:

Between lines 73 and 74 63

64 insert:

> amending s. 185.35, F.S.; revising requirements for the use of certain additional premium tax revenues; providing for the specified use of such revenues for a two-year period; revising a definition;