

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Jenne offered the following:

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3 **Amendment**

4 Remove line(s) 33-37 and insert:

5 (d) The releasing mortgagee, grantor, and grantee are  
6 dealing with each other at arm's length. For purposes of this  
7 subsection, the fact that the parties are related or controlled  
8 by one another is not, alone, sufficient evidence that the  
9 parties are not dealing with each other at arm's length.

10 Section 2. The Department of Revenue may adopt rules  
11 establishing criteria that indicate when the parties to a short  
12 sale are not dealing with each other at arm's length.

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