

Amendment No.

CHAMBER ACTION

Senate

House

.

---

1 Representative K. Roberson offered the following:

2  
3 **Amendment to Amendment (945997) (with directory and title**  
4 **amendments)**

5 Remove line(s) 8-93 and insert:

6 (7) In addition to the deposits authorized under this  
7 section and notwithstanding any other provisions of law, funds  
8 that are not needed to meet the disbursement needs of the state  
9 may be deposited by the Chief Financial Officer in accordance  
10 with the following conditions:

11 (a) The funds are initially deposited in a qualified  
12 public depository, as defined in s. 280.02, selected by the  
13 Chief Financial Officer.

14 (b) The selected depository arranges for depositing the  
15 deposit of the funds in financial deposit instruments insured by  
16 the Federal Deposit Insurance Corporation certificates of

471609

Approved For Filing: 4/23/2009 4:47:25 PM

Amendment No.

17 | ~~deposit~~ in one or more federally insured banks or savings and  
18 | loan associations, wherever located, for the account of the  
19 | state.

20 | (c) The full amount of the principal and accrued interest  
21 | of each financial deposit instrument ~~such certificate of deposit~~  
22 | is insured by the Federal Deposit Insurance Corporation.

23 | (d) The selected depository acts as custodian for the  
24 | state with respect to each financial deposit instrument ~~such~~  
25 | ~~certificates of deposit~~ issued for its account.

26 | ~~(e) At the same time the state's funds are deposited and~~  
27 | ~~the certificates of deposit are issued, the selected depository~~  
28 | ~~receives an amount of deposits from customers of other federally~~  
29 | ~~insured financial institutions, wherever located, equal to or~~  
30 | ~~greater than the amount of the funds initially invested by the~~  
31 | ~~Chief Financial Officer through the selected depository.~~

32 |  
33 |  
34 |  
35 |  
36 |  
37 |  
38 |  
39 |  
40 |  
41 |  
42 |  
43 |  
44 |

-----

**D I R E C T O R Y   A M E N D M E N T**

Remove line(s) 5-6 and insert:

Section 1. Subsection (7) of section 17.57, Florida  
Statutes, is amended to read:

Amendment No.

45  
46  
47  
48  
49  
50  
51  
52  
53  
54  
55

-----

**T I T L E   A M E N D M E N T**

Remove line(s) 159-176 and insert:

F.S.; deleting a provision relating to concurrent deposits by a unit of local government and customers of other federally insured financial institutions; requiring that the Chief Financial Officer and local governments deposit surplus funds in financial deposit instruments insured by the Federal Deposit Insurance Corporation rather than in certificates of deposit; amending s. 218.415, F.S.; requiring that