Bill No. CS/SB 582

Amendment No. CHAMBER ACTION Senate House 1 Representative Gibbons offered the following: 2 3 Amendment (with title amendment) 4 Between lines 803 and 804, insert: 5 Section 20. Section 338.165, Florida Statutes, is amended 6 to read: 7 338.165 Continuation of tolls.--8 (1)The department, any transportation or expressway 9 authority or, in the absence of an authority, a county or 10 counties may continue to collect the toll on a revenue-producing 11 project after the discharge of any bond indebtedness related to 12 such project and may increase such toll. All tolls so collected 13 shall first be used to pay the annual cost of the operation, 14 maintenance, and improvement of the toll project. If the revenue-producing project is on the State 15 (2)16 Highway System, any remaining toll revenue shall be used within 826059 Approved For Filing: 4/30/2009 8:02:55 AM

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17 <u>the county or counties in which the revenue-producing project is</u> 18 <u>located</u> for the construction, maintenance, or improvement of any 19 road on the State Highway System <u>or public transit</u> within the 20 <del>county or counties in which the revenue-producing project is</del> 21 <del>located</del>, except as provided in s. 348.0004.

22 (3) Notwithstanding any other provision of law, the 23 department, including the turnpike enterprise, shall index toll 24 rates on existing toll facilities to the annual Consumer Price 25 Index or similar inflation indicators. Toll rate adjustments for inflation under this subsection may be made no more frequently 26 27 than once a year and must be made no less frequently than once 28 every 5 years as necessary to accommodate cash toll rate 29 schedules. Toll rates may be increased beyond these limits as directed by bond documents, covenants, or governing body 30 31 authorization or pursuant to department administrative rule. This subsection does not apply to toll rates on high-occupancy 32 33 toll lanes or express lanes.

34 Notwithstanding any other law to the contrary, (4) pursuant to s. 11, Art. VII of the State Constitution, and 35 36 subject to the requirements of subsection (2), the Department of Transportation may request the Division of Bond Finance to issue 37 38 bonds secured by toll revenues to be collected on the Alligator 39 Alley, the Sunshine Skyway Bridge, the Beeline-East Expressway, 40 the Navarre Bridge, and the Pinellas Bayway to fund transportation projects located within the county or counties in 41 42 which the project is located and contained in the adopted work 43 program of the department.

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Amendment No. 44 If the revenue-producing project is on the county road (5) 45 system, any remaining toll revenue shall be used for the 46 construction, maintenance, or improvement of any other state or 47 county road within the county or counties in which the revenue-48 producing project is located, except as provided in s. 348.0004. 49 (6) Selection of projects on the State Highway System for 50 construction, maintenance, or improvement with toll revenues shall be, with the concurrence of the department, consistent 51 52 with the Florida Transportation Plan. Notwithstanding the provisions of subsection (1), and 53 (7) 54 not including high occupancy toll lanes or express lanes, no 55 tolls may be charged for use of an interstate highway where 56 tolls were not charged as of July 1, 1997. With the exception of subsection (3), this section 57 (8) 58 does not apply to the turnpike system as defined under the 59 Florida Turnpike Enterprise Law. 60 61 62 63 TITLE AMENDMENT Remove line 87 and insert: 64 65 facilities; amending s. 338.165, F.S., relating to continuing to 66 collect the toll on a revenue-producing project after the 67 discharge of bond indebtedness; authorizing toll revenue 68 remaining after payment of certain costs to be used for public 69 transit; exempting toll rates on high-occupancy toll lanes or 70 express lanes from consumer price indexing provisions; removing 71 specific identification of certain state-owned toll facilities 826059 Approved For Filing: 4/30/2009 8:02:55 AM Page 3 of 4

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- 72 in the department's authority to request issuance of bonds to
- 73 fund transportation projects located within the county or
- 74 counties in which the project is located; providing an effective
- 75 date.