

1 A bill to be entitled
 2 An act relating to funds for the operation of schools;
 3 amending s. 1011.62, F.S.; revising provisions relating to
 4 the computation of the statewide adjusted aggregate amount
 5 for the required local effort millage rate of each school
 6 district; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Paragraph (a) of subsection (4) of section
 11 1011.62, Florida Statutes, is amended to read:

12 1011.62 Funds for operation of schools.--If the annual
 13 allocation from the Florida Education Finance Program to each
 14 district for operation of schools is not determined in the
 15 annual appropriations act or the substantive bill implementing
 16 the annual appropriations act, it shall be determined as
 17 follows:

18 (4) COMPUTATION OF DISTRICT REQUIRED LOCAL EFFORT.--The
 19 Legislature shall prescribe the aggregate required local effort
 20 for all school districts collectively as an item in the General
 21 Appropriations Act for each fiscal year. The amount that each
 22 district shall provide annually toward the cost of the Florida
 23 Education Finance Program for kindergarten through grade 12
 24 programs shall be calculated as follows:

25 (a) *Estimated taxable value calculations.*--

26 1.a. Not later than 2 working days prior to July 19, the
 27 Department of Revenue shall certify to the Commissioner of
 28 Education its most recent estimate of the taxable value for

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29 | school purposes in each school district and the total for all
30 | school districts in the state for the current calendar year
31 | based on the latest available data obtained from the local
32 | property appraisers. Not later than July 19, the Commissioner of
33 | Education shall compute a millage rate, rounded to the next
34 | highest one one-thousandth of a mill, which, when applied to 95
35 | percent of the estimated state total taxable value for school
36 | purposes, would generate the prescribed aggregate required local
37 | effort for that year for all districts. The Commissioner of
38 | Education shall certify to each district school board the
39 | millage rate, computed as prescribed in this subparagraph, as
40 | the minimum millage rate necessary to provide the district
41 | required local effort for that year.

42 | b. The General Appropriations Act shall direct the
43 | computation of the statewide adjusted aggregate amount for
44 | required local effort for all school districts collectively from
45 | ad valorem taxes to ensure that no school district's revenue
46 | from required local effort millage will produce more than 90
47 | percent of the district's ~~total~~ Florida Education Finance
48 | Program calculation for students residing in the county, and the
49 | adjustment of the required local effort millage rate of each
50 | district that produces more than 90 percent of its total Florida
51 | Education Finance Program entitlement to a level that will
52 | produce only 90 percent of its total Florida Education Finance
53 | Program entitlement in the July calculation.

54 | 2. As revised data are received from property appraisers,
55 | the Department of Revenue shall amend the certification of the
56 | estimate of the taxable value for school purposes.

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Section 2. This act shall take effect July 1, 2009.