

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Schenck offered the following:

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3 **Amendment (with title amendment)**

4 Between lines 95 and 96, insert:

5 Section 3. Subsection (1) of section 641.407, Florida  
6 Statutes, is amended to read:

7 641.407 Minimum surplus.--

8 (1) Each prepaid health clinic licensed on or before July  
9 1, 2009, shall have and maintain minimum surplus in accordance  
10 with the following schedule: On January 1, 2010, \$225,000 ~~1996,~~  
11 ~~\$150,000~~ or 10 percent of total liabilities, whichever is  
12 greater; and on January 1, 2011, \$300,000 or 10 percent of total  
13 liabilities, whichever is greater. A prepaid health clinic  
14 licensed after July 1, 2009, shall have and maintain a surplus  
15 of \$300,000 or 10 percent of total liabilities, whichever is  
16 greater. A prepaid health clinic licensed on or before January

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Amendment No.

17 1, 2004, and that has an active membership on July 1, 2009,  
18 shall have and maintain a minimum surplus of \$150,000 or 10  
19 percent of total liabilities, whichever is greater.

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**T I T L E   A M E N D M E N T**

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Remove line 13 and insert:

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credibility criteria for the rate adjustment; amending s.

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641.407, F.S.; revising minimum surplus requirements for prepaid

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health clinics; providing an