

Spec App: 2573

Florida Senate - 2009

Amendment Committee TA 7

The Committee on Transportation & Economic Development Appropriations (Gardiner) recommended the following LATE FILED amendment:

Section: 06 **EXPLANATION:**

Adds proviso placing restrictions on funding for the On Page: 036

> Florida Sports Foundation pending renogotiation of the Program Agreement with the Office of Tourism,

Trade and Economic Development.

NET IMPACT ON:	Total Funds	General Revenue	Trust Funds
Recurring -	0	0	0
Non-Recurring -	0	0	0

Positions & Amount

Positions & Amount

DELETE

INSERT

GOVERNOR, EXECUTIVE OFFICE OF THE

Program: Office Of Tourism, Trade And

Economic Development

Economic Development Programs And

31800600 Projects

In Section 06 On Page 036 2573

Special Categories 101485

Grants And Aids - Florida Sports

Foundation

Following Specific Appropriation 2573, INSERT:

Funds provided in Specific Appropriation 2573 are contingent upon the renegotiation of the Funding and Program Agreement between the Office of Tourism, Trade and Economic Development and the Florida Sports Foundation (OTTED Contract Number OT-09-002). The agreement shall specify that the expenditure of funds shall promote the economic development of the state and that funds shall be allocated to events that will maximize revenues to the state. The agreement must direct the foundation to promote leisure and recreational sports that contribute to economic growth of the state. Attachment B - Performance Measures shall be expanded to report outcomes for each event sponsored. performance measures negotiated in the agreement must include outcomes that indicate economic value, including a measurable return on investment for each event. The terms of the agreement shall address the

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03/31/09 04:29:28 PM Senate Page: 1 conditions of sponsorships, including disposition of any event tickets or other promotional items associated with a sponsorship. The term of the contract shall cover the period from July 1, 2009, to June 30, 2010. Upon execution of the agreement, the Office of Tourism, Trade, and Economic Development is authorized to submit a budget amendment in accordance with chapter 216, Florida Statutes, to request release of funds.

Line item amendments are accepted as part of the amendatory process. However, due to the necessity of using computerized systems this may entail a different placement within a budget entity or the renumbering of the specific appropriation items.

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