



Florida Senate - 2009

SB7072

<u>Committee</u>	<u>Amendment</u>
TA	10

The Committee on Ways and Means (**Fasano**) recommended the following amendment:

Section: 05	<u>EXPLANATION:</u> Transfers \$55 million from the Statewide Housing Initiatives Partnership Program to the Florida Homebuyer Opportunity Program.
On Page: 208	
Spec App: 1570	

<u>NET IMPACT ON:</u>	<u>Total Funds</u>	<u>General Revenue</u>	<u>Trust Funds</u>
Recurring -	0	0	0
Non-Recurring -	0	0	0

Positions & Amount	Positions & Amount
DELETE	INSERT

COMMUNITY AFFAIRS, DEPARTMENT OF
 Program: Florida Housing Finance
 Corporation
 Affordable Housing Financing 52980100

1570 In Section 05 On Page 208
 Special Categories 105045
 Grants And Aids - Housing Finance
 Corporation (Hfc) - State Housing
 Initiatives Partnership (Ship) Program IOED

2250	From Local Government Housing Trust Fund	55,051,550	0
CA	-55,051,550 FSI1	-55,051,550	

DELETE the proviso immediately following Specific Appropriation 1570:

Funds in Specific Appropriation 1570 are provided for the State Housing Initiatives Partnership program and shall be used to the fullest extent possible to augment the federal First-Time Home Buyer Tax Credit program authorized in the American Recovery and Reinvestment Act of 2009.

1571 In Section 05 On Page 209
 Special Categories 105050
 Housing Finance Corporation (Hfc) - State
 Housing Initiatives Partnership (Ship)

Program - Monitoring IOED

2250 From Local Government Housing Trust Fund 138,670 0
CA -138,670 FSI1 -138,670

In Section 05 On Page 208

1566A Special Categories 105035
Grants And Aids - Housing Finance Corporation (Hfc) - Affordable Housing Programs IOED

2255 From State Housing Trust Fund 55,190,220
CA 55,190,220 FSI1 55,190,220

Following Specific Appropriation 1566A, INSERT:

Funds in Specific Appropriation 1566A are provided to the Florida Housing Finance Corporation for the Florida Homebuyer Opportunity Program to assure the state of Florida derives the maximum possible economic benefit from all federal homebuyer assistance programs by providing loans to homebuyers in an amount equal to a homebuyer's anticipated federal assistance.

Line item amendments are accepted as part of the amendatory process. However, due to the necessity of using computerized systems this may entail a different placement within a budget entity or the renumbering of the specific appropriation items.