



Florida Senate - 2009

SB7072

<u>Committee</u> STW	<u>Amendment</u> 14
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The Committee on Ways and Means (**Gaetz**) recommended the following LATE FILED amendment:

Section:	<u>EXPLANATION:</u>
On Page: 373	Provides \$25 million for a Performance-Based Tax Refund Pool contingent on receipt of an equal amount of increased tax collections in FY 2009-10.
Spec App:	

<u>NET IMPACT ON:</u>	<u>Total Funds</u>	<u>General Revenue</u>	<u>Trust Funds</u>
Recurring -	0	0	0
Non-Recurring -	0	0	0

Positions & Amount	Positions & Amount
DELETE	INSERT

In Section On Page 373

Immediately following section 68, Insert new section and redesignate subsequent sections:

Section 69. There is hereby appropriated \$25 million from the General Revenue Fund to the Office of Tourism, Trade and Economic Development for a Performance-Based Tax Refund Pool. These funds are contingent on receipt of an equal amount of increased tax collections in FY 2009-10 to the state as a result of business activity that would not otherwise have been attributed to Florida. The Office shall distribute funds to eligible entities upon receipt of documented tax payments to the state and determination that applicable economic development criteria have been met. The Office shall provide a quarterly report of such distributions, including criteria achieved and offsetting receipt data for each distribution, to the Legislative Budget Commission.

Line item amendments are accepted as part of the amendatory process. However, due to the necessity of using computerized systems this may entail a different placement within a budget entity or the renumbering of the specific appropriation items.
