

LEGISLATIVE ACTION

Senate House

Floor: 2/AD/2R 04/24/2009 02:02 PM

Senator Jones moved the following:

Senate Amendment

3 Delete lines 359 - 374

and insert:

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election is required. Except in a timeshare condominium, the terms of all members of the board shall expire at the annual meeting and such board members may stand for reelection unless otherwise permitted by the bylaws. In the event that the bylaws permit staggered terms of no more than 2 years and upon approval of a majority of the total voting interests, the association board members may serve 2-year staggered terms. If the number no person is interested in or demonstrates an intention to run for

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 $\frac{1}{2}$ the position of a board members $\frac{1}{2}$ whose terms have $\frac{1}{2}$ expired according to the provisions of this subparagraph exceeds the number of eligible members showing interest in or demonstrating an intention to run for the vacant positions, each such board member whose term has expired shall become eligible for reappointment be automatically reappointed to the board of administration and need not stand for reelection. In a condominium association of more than 10 units or in a condominium association that does not include timeshare units, coowners of a