

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Fresen offered the following:

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3 **Amendment (with title amendment)**

4 Remove lines 852-883 and insert:

5 (3) The department may enter into agreements to operate an  
6 automated data exchange with financial institutions having  
7 deposits that do not exceed \$50 million. The department shall  
8 use the information received pursuant to this section only for  
9 the purpose of enforcing the collection of taxes and fees  
10 administered by the department.

11 (4) The department shall, to the extent possible and in  
12 compliance with state and federal law, administer this section  
13 in conjunction with s. 409.25657 in order to avoid duplication  
14 and reduce the burden on financial institutions.

15 (5) The department shall pay a reasonable fee to the  
16 financial institution for conducting the data match provided for  
291067

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17 in this section, which may not exceed actual costs incurred by  
18 the financial institution.

19 (6) A financial institution is not required to provide  
20 notice to its customers and is not liable to any person for:

21 (a) Disclosure to the department of any information  
22 required under this section.

23 (b) Encumbering or surrendering any assets held by the  
24 financial institution in response to a notice of lien or levy  
25 issued by the department.

26 (c) Disclosing any information in connection with a data  
27 match.

28 (d) Taking any other action in good faith to comply with  
29 the requirements of this section.

30 (7) Any financial records obtained pursuant to this  
31 section may be disclosed only for the purpose of, and to the  
32 extent necessary, to administer and enforce the tax laws of this  
33 state.

34 (8) The department may adopt rules establishing the  
35 procedures and requirements for conducting automated data  
36 matches with financial institutions pursuant to this section.

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**T I T L E   A M E N D M E N T**

Remove lines 79-80