

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Bogdanoff offered the following:

Amendment (with title amendment)

Remove line(s) 503-515 and insert:

(q) Industrial machinery and equipment used in manufacturing.--

1. Items of industrial machinery and equipment purchased for use in manufacturing facilities or plant units that manufacture, process, compound, or produce for sale items of tangible personal property at fixed locations are exempt from the tax imposed by this chapter when the individual item of machinery or equipment has a sales price in excess of \$5,000 and the sale takes place on or after July 1, 2009, and before July 1, 2011.

2. This exemption shall inure to the taxpayer only through a refund of previously paid taxes. However, the maximum amount

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17 of tax available for refund for any taxpayer is \$50,000 per
18 fiscal year.

19 3. In order to obtain a refund under this paragraph, the
20 taxpayer must file a completed application for refund with the
21 Department of Revenue within 30 calendar days after the date of
22 purchase of the exempt item. A single application may request a
23 refund for more than 1 item of exempt property. The department
24 shall process completed applications in the order in which the
25 applications are received. The department may not approve more
26 than \$2.5 million of total refunds in any fiscal year.

27 4. The department shall establish the form for applying
28 for a refund under this paragraph.

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32 **T I T L E A M E N D M E N T**

33 Remove line(s) 33-34 and insert:

34 used in manufacturing; specifying availability of the exemption
35 through refund; specifying a refund amount limitation; providing
36 refund application procedures and requirements; providing an
37 aggregate annual refund limitation; requiring the Department of
38 Revenue to establish the refund application form; repealing the
39 exemption for