

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Bogdanoff offered the following:

2  
3 **Amendment (with title amendment)**

4 Remove line(s) 515-527 and insert:

5 (q) Industrial machinery and equipment used in  
6 manufacturing.--

7 1. Items of industrial machinery and equipment purchased  
8 for use in manufacturing facilities or plant units that  
9 manufacture, process, compound, or produce for sale items of  
10 tangible personal property at fixed locations are exempt from  
11 the tax imposed by this chapter when the individual item of  
12 machinery or equipment has a sales price in excess of \$5,000 and  
13 the sale takes place on or after July 1, 2009, and before July  
14 1, 2011.

15 2. This exemption shall inure to the taxpayer only through  
16 a refund of previously paid taxes. However, the maximum amount

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17 of tax available for refund for any taxpayer is \$50,000 per  
18 fiscal year.

19 3. In order to obtain a refund under this paragraph, the  
20 taxpayer must file a completed application for refund with the  
21 Department of Revenue within 30 calendar days after the date of  
22 purchase of the exempt item. A single application may request a  
23 refund for more than 1 item of exempt property. The department  
24 shall process completed applications in the order in which the  
25 applications are received. The department may not approve more  
26 than \$2.5 million of total refunds in any fiscal year.

27 4. The department shall establish the form for applying  
28 for a refund under this paragraph.

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32 **T I T L E A M E N D M E N T**

33 Remove line 35 and insert:  
34 specifying availability of the exemption through refund;  
35 specifying a refund amount limitation; providing refund  
36 application procedures and requirements; providing an aggregate  
37 annual refund limitation; requiring the Department of Revenue to  
38 establish the refund application form;