



280888

LEGISLATIVE ACTION

Senate	.	House
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The Committee on Banking and Insurance (Fasano) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Section 627.7063, Florida Statutes, is created to read:

627.7063 Building code effectiveness grading schedule.-

(1) As used in this section, the term "sinkhole loss prevention ordinance" means a county ordinance that amends the Florida Building Code and that is intended to reduce the number of sinkhole claims and the severity of sinkhole losses.



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13 (2) The commission shall adopt a building code
14 effectiveness grading schedule by rule. The grading schedule
15 shall evaluate the effectiveness of each sinkhole loss
16 prevention ordinance in reducing the number of sinkhole claims
17 and severity of sinkhole losses. Each ordinance shall be
18 evaluated 4 years after the ordinance takes effect. The grading
19 schedule shall be based on the effectiveness of code enforcement
20 in each county and scientific, modeling, and engineering
21 methodologies. The rules shall further mandate insurance premium
22 discounts or surcharges on personal residential property
23 insurance based on a property's compliance with an ordinance and
24 the grade assigned to the applicable sinkhole loss prevention
25 ordinance.

26 Section 2. This act shall take effect January 1, 2010.

27
28 ===== T I T L E A M E N D M E N T =====

29 And the title is amended as follows:

30 Delete everything before the enacting clause
31 and insert:

32
33 A bill to be entitled
34 An act relating to sinkhole losses; creating s.
35 627.7063, F.S.; defining the term "sinkhole loss
36 prevention ordinance"; requiring the Financial
37 Services Commission to adopt a building code
38 effectiveness grading schedule by rule to evaluate the
39 effectiveness of sinkhole loss prevention ordinances
40 in reducing the number of sinkhole claims and the
41 severity of sinkhole losses; requiring insurance



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42 discounts and surcharges based on the grade assigned
43 to a sinkhole loss prevention ordinance; providing an
44 effective date.