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LEGISLATIVE ACTION

Senate

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House

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Senator Baker moved the following:

**Senate Amendment (with title amendment)**

Between lines 15 and 16

insert:

Section 1. Subsection (5) is added to section 627.706,  
Florida Statutes, to read:

627.706 Sinkhole insurance; catastrophic ground cover  
collapse; definitions.-

(5) An insurer offering sinkhole coverage to policyholders  
before or after the adoption of s. 30, chapter 2007-1, Laws of  
Florida, may nonrenew the policies of policyholders maintaining  
sinkhole coverage in Pasco County or Hernando County, at the



802036

13 option of the insurer, and provide an offer of coverage to such  
14 policyholders which includes catastrophic ground cover collapse  
15 and excludes sinkhole coverage. Insurers acting in accordance  
16 with this subsection are subject to the following requirements:

17 (a) Policyholders must be notified that a nonrenewal is for  
18 purposes of removing sinkhole coverage, and that the  
19 policyholder is still being offered a policy that provides  
20 coverage for catastrophic ground cover collapse.

21 (b) Policyholders must be provided an actuarially  
22 reasonable premium credit or discount for the removal of  
23 sinkhole coverage and provision of only catastrophic ground  
24 cover collapse.

25 (c) Subject to the provisions of this subsection and the  
26 insurer's approved underwriting or insurability guidelines, the  
27 insurer shall provide each policyholder with the opportunity to  
28 purchase an endorsement to his or her policy providing sinkhole  
29 coverage and may require an inspection of the property before  
30 issuance of a sinkhole coverage endorsement.

31 (d) Section 624.4305 does not apply to nonrenewal notices  
32 issued pursuant to this subsection.

33  
34 ===== T I T L E A M E N D M E N T =====

35 And the title is amended as follows:

36 Delete line 2

37 and insert:

38 An act relating to sinkhole losses; amending s. 627.706, F.S.;

39 authorizing an insurer offering sinkhole coverage before or

40 after a certain date to nonrenew the policies of policyholders

41 maintaining sinkhole coverage in Pasco and Hernando Counties, at



802036

42 the option of the insurer, and provide an offer of coverage to  
43 such policyholders which includes catastrophic ground cover  
44 collapse and excludes sinkhole coverage; requiring that an  
45 insurer taking such action meet specified requirements; creating  
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