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LEGISLATIVE ACTION

Senate

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House

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Floor: 3/AD/2R

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04/16/2009 01:58 PM

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Senator Jones moved the following:

Senate Substitute for Amendment (522326)

Delete lines 179 - 201

and insert:

(4) For the purpose of satisfying the requirement in 25 U.S.C. s. 2710(d)(1)(B) that the gaming activities authorized under an Indian gaming compact must be permitted in the state for any purpose by any person, organization or entity, the Class III games specified in this section are hereby authorized to be conducted in Florida pursuant to a compact that meets all of the terms and standards required by this act.

(5) (a) In consideration for authority to play the specified



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13 Class III games described in this section, the compact shall
14 provide for revenue sharing through periodic payments to the
15 state during the term of the compact. If net win in any cycle is
16 less than or equal to \$2 billion, revenue sharing for that cycle
17 shall be \$400 million. If net win in any cycle is more than \$2
18 billion and less than or equal to \$4 billion, revenue sharing
19 for that cycle shall be \$400 million plus 10 percent of net win
20 that is more than \$2 billion and less than or equal to \$4
21 billion. If net win in any cycle is more than \$4 billion,
22 revenue sharing for that cycle shall be \$600 million plus 25
23 percent of net win that is over \$4 billion. However, revenue
24 sharing may be:

25 1. Reduced or suspended if the net win in any cycle fails
26 to reach \$1.37 billion and shall resume when the net win for a
27 cycle or any subsequent period reaches \$1.37 billion.

28 2. Reduced pursuant to subsection (10).

29 (b) The compact shall specify a process for determining the
30 timing and amount of any reduction of revenue sharing payments.
31 The process shall provide the state with at least 30 days to
32 review the Tribe's projection or determination that the net win
33 for any cycle will or has failed to reach \$1.37 billion.

34 (6) The compact may not provide for the elimination or
35 reduction of revenue sharing based on the authorization of any
36 Class III gaming by compact between the state and any other
37 federally recognized tribe in this state pursuant to the Indian
38 Gaming Regulatory Act.

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40 Renumber Subsequent Subsections
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