

1 A bill to be entitled
 2 An act relating to trust funds; creating the Statewide
 3 Mortgage Fraud Task Force Trust Fund within the Department
 4 of Legal Affairs; providing for the administration of the
 5 trust fund and use of moneys therein; requiring that
 6 balances of funds in the trust fund at the end of a fiscal
 7 year remain in the trust fund; providing for future review
 8 and termination or re-creation of the trust fund;
 9 providing a contingent effective date.

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 11 Be It Enacted by the Legislature of the State of Florida:

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 13 Section 1. Statewide Mortgage Fraud Task Force Trust
 14 Fund.--

15 (1) The Statewide Mortgage Fraud Task Force Trust Fund is
 16 created within the Department of Legal Affairs. Funds credited
 17 to the trust fund shall consist of revenues from appropriations
 18 allocated by the Legislature and federal grants. The trust fund
 19 shall be administered by the department and used to allocate
 20 funds to the Statewide Mortgage Fraud Task Force and the seven
 21 regional task forces. Activities subject to funding include
 22 developing and coordinating the implementation of the Statewide
 23 Mortgage Fraud Task Force, providing grants to law enforcement
 24 agencies in this state to conduct mortgage fraud investigations
 25 throughout the state, and providing grants to state attorneys
 26 offices for mortgage fraud prosecutions.

27 (2) Notwithstanding s. 216.301, Florida Statutes, and
 28 pursuant to s. 216.351, Florida Statutes, any balance in the

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29 trust fund at the end of any fiscal year shall remain in the
30 trust fund and be available for carrying out the purposes of the
31 trust fund.

32 (3) In accordance with s. 19(f)(2), Art. III of the State
33 Constitution, the trust fund shall, unless terminated sooner, be
34 terminated on July 1, 2013. Before its scheduled termination,
35 the trust fund shall be reviewed as provided in s. 215.3206(1)
36 and (2), Florida Statutes.

37 Section 2. This act shall take effect on the same date as
38 HB 733 or similar legislation takes effect, if such legislation
39 is adopted in the same legislative session or an extension
40 thereof and becomes law.