By Senator Fasano

2009850 11-00615A-09 A bill to be entitled

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An act relating to cigarette tax revenues; amending s. 210.20, F.S.; increasing the percentage of net collections deposited into the Alcoholic Beverage and Tobacco Trust Fund from the cigarette tax to be paid monthly to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute for certain purposes; authorizing use of funds to pay bonds or related financial products; providing legislative intent relating to debt service; amending s. 210.201, F.S.; deleting an obsolete provision; revising provisions providing for the use of transferred moneys to include cancer research, treatment, and related facilities; expanding authorized forms of indebtedness used to finance such facilities; providing for retroactive operation; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Paragraph (b) of subsection (2) of section 210.20, Florida Statutes, is amended to read:

210.20 Employees and assistants; distribution of funds.-

- (2) As collections are received by the division from such cigarette taxes, it shall pay the same into a trust fund in the State Treasury designated "Cigarette Tax Collection Trust Fund" which shall be paid and distributed as follows:
- (b) 1. Beginning January 1, 1999, and continuing for 10 years thereafter, the division shall from month to month certify

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11-00615A-09 2009850

to the Chief Financial Officer the amount derived from the cigarette tax imposed by s. 210.02, less the service charges provided for in s. 215.20 and less 0.9 percent of the amount derived from the cigarette tax imposed by s. 210.02, which shall be deposited into the Alcoholic Beverage and Tobacco Trust Fund, specifying an amount equal to 2.59 percent of the net collections, and that amount shall be paid to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute, established under s. 1004.43, by warrant drawn by the Chief Financial Officer upon the State Treasury. These funds are hereby appropriated monthly out of the Cigarette Tax Collection Trust Fund, to be used for the purpose of constructing, furnishing, and equipping a cancer research facility at the University of South Florida adjacent to the H. Lee Moffitt Cancer Center and Research Institute. In fiscal years 1999-2000 and thereafter with the exception of fiscal year 2008-2009, The appropriation to the H. Lee Moffitt Cancer Center and Research Institute authorized by this subparagraph shall not be less than the amount that would have been paid to the H. Lee Moffitt Cancer Center and Research Institute for fiscal year 1998-1999 had payments been made for the entire fiscal year rather than for a 6-month period thereof.

2. Beginning July 1, 2002, and continuing through June 30, 2004, the division shall, in addition to the distribution authorized in subparagraph 1., from month to month certify to the Chief Financial Officer the amount derived from the cigarette tax imposed by s. 210.02, less the service charges provided for in s. 215.20 and less 0.9 percent of the amount derived from the cigarette tax imposed by s. 210.02, which shall

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11-00615A-09 2009850

be deposited into the Alcoholic Beverage and Tobacco Trust Fund, specifying an amount equal to 0.2632 percent of the net collections, and that amount shall be paid to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute, established under s. 1004.43, by warrant drawn by the Chief Financial Officer. Beginning July 1, 2004, and continuing through June 30, 2016, the division shall, in addition to the distribution authorized in subparagraph 1., from month to month certify to the Chief Financial Officer the amount derived from the cigarette tax imposed by s. 210.02, less the service charges provided for in s. 215.20 and less 0.9 percent of the amount derived from the cigarette tax imposed by s. 210.02, which shall be deposited into the Alcoholic Beverage and Tobacco Trust Fund, specifying an amount equal to $4.06 \frac{1.47}{1.47}$ percent of the net collections, and that amount shall be paid to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute, established under s. 1004.43, by warrant drawn by the Chief Financial Officer. These funds are appropriated monthly out of the Cigarette Tax Collection Trust Fund, to be used for the purpose of constructing, furnishing, and equipping a cancer research, treatment, and related facilities facility at the University of South Florida adjacent to the H. Lee Moffitt Cancer Center and Research Institute. In fiscal years 2004-2005 and thereafter, the appropriation to the H. Lee Moffitt Cancer Center and Research Institute authorized by this subparagraph shall not be less than the amount that would have been paid to the H. Lee Moffitt Cancer Center and Research Institute in fiscal year 2001-2002, had this subparagraph been in effect.

3. The funds to be paid to the H. Lee Moffitt Cancer Center

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11-00615A-09 2009850

and Research Institute under this paragraph may be pledged to pay bonds and related financial products issued or incurred in connection with the financing of cancer research, treatment, and related facilities described in this paragraph. It is the intent of the Legislature that to the extent the cigarette tax is amended or repealed or the provisions of this paragraph are modified in a manner that would adversely affect bonds issued for such purpose, the Legislature shall provide alternative funding sources in an amount sufficient to pay any deficit in the amount required for such debt service.

Section 2. Section 210.201, Florida Statutes, is amended to read:

210.201 Cancer facilities research facility at the University of South Florida; establishment; funding. The Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute shall construct, furnish, and equip, and shall covenant to complete, the cancer research facility at the University of South Florida adjacent to the H. Lee Moffitt Cancer Center and Research Institute. Moneys transferred to the Board of Directors of the H. Lee Moffitt Cancer Center and Research Institute pursuant to s. 210.20 shall be used to secure financing to pay, or secure bonds or financial products issued or incurred in connection with the financing of, costs related to constructing, furnishing, and equipping the cancer research, treatment, and related facilities facility. Such financing may include the issuance of tax-exempt bonds or other forms of indebtedness by a local authority, municipality, or county pursuant to parts II and III of chapter 159. Such bonds shall not constitute state bonds for purposes of s. 11, Art. VII of

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11-00615A-09

the State Constitution, but shall constitute bonds of a "local agency," as defined in s. 159.27(4). The cigarette tax dollars pledged to the facilities this facility pursuant to s. 210.20 may be replaced annually by the Legislature from tobacco litigation settlement proceeds.

Section 3. This act shall take effect upon becoming a law and shall operate retroactively to January 1, 2009.