By Senator Oelrich

14-01053-09 2009886

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A bill to be entitled

An act relating to parental authority; amending s. 744.301, F.S.; authorizing natural guardians to waive and release, in advance, any claim or cause of action that would accrue to any of their minor children to the same extent that any adult may do so on his or her own behalf; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (2) of section 744.301, Florida Statutes, is amended to read:

744.301 Natural guardians.

(2) (a) Natural guardians are authorized, on behalf of any of their minor children, to:

1.(a) Settle and consummate a settlement of any claim or cause of action accruing to any of their minor children for damages to the person or property of any of said minor children;

2.-(b) Collect, receive, manage, and dispose of the proceeds of any such settlement;

3.(c) Collect, receive, manage, and dispose of any real or personal property distributed from an estate or trust;

 $\underline{4.(d)}$ Collect, receive, manage, and dispose of and make elections regarding the proceeds from a life insurance policy or annuity contract payable to, or otherwise accruing to the benefit of, the child; and

5.(e) Collect, receive, manage, dispose of, and make elections regarding the proceeds of any benefit plan as defined by s. 710.102, of which the minor is a beneficiary, participant,

14-01053-09 2009886___

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without appointment, authority, or bond, when the amounts received, in the aggregate, do not exceed \$15,000.

(b) In addition to the authority granted in paragraph (a), natural guardians are authorized, on behalf of any of their minor children, to waive and release, in advance, any claim or cause of action that would accrue to any of their minor children to the same extent that any adult may do so on his or her own behalf.

Section 2. This act shall take effect July 1, 2009.