

By Senator Fasano

11-01226-09

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1 A bill to be entitled
2 An act relating to trust funds; creating the Statewide
3 Mortgage Fraud Task Force Trust Fund within the
4 Department of Legal Affairs; providing for the
5 administration of the trust fund and use of moneys
6 therein; requiring that balances of funds in the trust
7 fund at the end of a fiscal year remain in the trust
8 fund; providing for future review and termination or
9 re-creation of the trust fund; providing a contingent
10 effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Statewide Mortgage Fraud Task Force Trust Fund.—

15 (1) The Statewide Mortgage Fraud Task Force Trust Fund is
16 created within the Department of Legal Affairs. Funds credited
17 to the trust fund shall consist of revenues from appropriations
18 allocated by the Legislature and federal grants. The trust fund
19 shall be administered by the department and used to allocate
20 funds to the Statewide Mortgage Fraud Task Force and the seven
21 regional task forces. Activities subject to funding include
22 developing and coordinating the implementation of the Statewide
23 Mortgage Fraud Task Force, providing grants to law enforcement
24 agencies in this state to conduct mortgage fraud investigations
25 throughout the state, and providing grants to state attorneys
26 offices for mortgage fraud prosecutions.

27 (2) Notwithstanding s. 216.301, Florida Statutes, and
28 pursuant to s. 216.351, Florida Statutes, any balance in the
29 trust fund at the end of any fiscal year shall remain in the

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30 trust fund and be available for carrying out the purposes of the
31 trust fund.

32 (3) In accordance with s. 19(f)(2), Article III of the
33 State Constitution, the trust fund shall, unless terminated
34 sooner, be terminated on July 1, 2013. Before its scheduled
35 termination, the trust fund shall be reviewed as provided in s.
36 215.3206(1) and (2), Florida Statutes.

37 Section 2. This act shall take effect on the same date as
38 SB ___ or similar legislation takes effect, if such legislation
39 is adopted in the same legislative session or an extension
40 thereof and becomes law.