

1 A bill to be entitled
 2 An act relating to payments in lieu of taxes; providing
 3 that counties, municipalities, school districts, and
 4 certain independent special districts shall receive
 5 certain payments in lieu of taxes as a result of
 6 implementation of amendments to the State Constitution
 7 providing an ad valorem tax exemption for real property
 8 dedicated in perpetuity for conservation purposes;
 9 specifying duration of payments in lieu of taxes;
 10 requiring the Department of Revenue to adopt rules;
 11 requiring the Legislature to make annual appropriations;
 12 providing an effective date.

13
 14 Be It Enacted by the Legislature of the State of Florida:

15
 16 Section 1. (1) Counties, municipalities, school
 17 districts, and independent special districts in counties with a
 18 population of 150,000 or less shall receive payments in lieu of
 19 taxes in an amount equal to the value of the revenue reduction
 20 resulting from the implementation of the provisions of ss. 3(f)
 21 and 4(b), Art. VII of the State Constitution.

22 (2) Payments in lieu of taxes shall be provided for the
 23 period of the exemption provided.

24 (3) The Department of Revenue shall adopt rules pursuant
 25 to ss. 120.536(1) and 120.54 to implement this section.

26 (4) The Legislature shall make an annual appropriation to
 27 fund the provisions of this section.

28 Section 2. This act shall take effect July 1, 2009.