



GENERAL APPROPRIATIONS BILL

SB0002A

<u>Committee</u> STW	<u>Amendment</u> 3
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Senator(s) **Gelber, Lawson, Wilson, Bullard, and Deutch** moved the following amendment:

Section: 51	<u>EXPLANATION:</u> Allows restoration of education K-12 and higher education reductions if certain corporate tax provisions become law.
On Page: 121	
Spec App:	

<u>NET IMPACT ON:</u>	<u>Total Funds</u>	<u>General Revenue</u>	<u>Trust Funds</u>
Recurring -	0	0	0
Non-Recurring -	0	0	0

Positions & Amount	Positions & Amount
DELETE	INSERT

In Section 51 On Page 121

On page 121, immediately following Section 51, add a new Section:

SECTION XX. (1) Contingent upon legislation becoming law, relating to mandating "combined" reporting, requiring all corporations that are members of a newly defined "water's edge group" to file a tax return combining income from those entities and then apportioning the combined income to Florida based upon a statutory formula, additional general revenue generated as a result of this legislation shall be used to restore reductions in funding for education Pre-K-12 and higher education to the state during the 2008-2009 state fiscal year and going forward. For the 2008-2009 fiscal year, each affected agency is directed to submit budget amendments in accordance with the provisions of chapter 216, Florida Statutes, within 30 days of such legislation becoming law. The amendments shall be developed to increase the state's general revenue while preserving the total funding level anticipated within this appropriations act. To the extent general revenue budget authority may be reduced, such budget authority must be placed in unbudgeted reserve.

Line item amendments are accepted as part of the amendatory process. However, due to the necessity of using computerized systems this may entail a different placement within a budget entity or the renumbering of the specific appropriation items.
