



186694

LEGISLATIVE ACTION

Senate	.	House
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Floor: AD/2R	.	
01/14/2009 10:43 AM	.	
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The Conference Committee on CS for SB 20-A recommended the following:

1           **Senate Conference Committee Amendment (with title**  
2 **amendment)**

3  
4           Delete everything after the enacting clause  
5 and insert:

6           Section 1. Subsection (8) of section 215.5586, Florida  
7 Statutes, is amended to read:

8           215.5586 My Safe Florida Home Program.—There is established  
9 within the Department of Financial Services the My Safe Florida  
10 Home Program. The department shall provide fiscal  
11 accountability, contract management, and strategic leadership



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12 for the program, consistent with this section. This section does  
13 not create an entitlement for property owners or obligate the  
14 state in any way to fund the inspection or retrofitting of  
15 residential property in this state. Implementation of this  
16 program is subject to annual legislative appropriations. It is  
17 the intent of the Legislature that the My Safe Florida Home  
18 Program provide inspections for at least 400,000 site-built,  
19 single-family, residential properties and provide grants to at  
20 least 35,000 applicants before June 30, 2009. The program shall  
21 develop and implement a comprehensive and coordinated approach  
22 for hurricane damage mitigation that shall include the  
23 following:

24 (8) NO-INTEREST LOANS.—The department shall implement a no-  
25 interest loan program by October 1, 2008, contingent upon the  
26 selection of a qualified vendor and execution of a contract  
27 acceptable to the department and the vendor. The department  
28 shall enter into partnerships with the private sector to provide  
29 loans to owners of site-built, single-family, residential  
30 property to pay for mitigation measures listed in subsection  
31 (2). A loan eligible for interest payments pursuant to this  
32 subsection may be for a term of up to 3 years and cover up to  
33 \$5,000 in mitigation measures. The department shall pay the  
34 creditor the market rate of interest using funds appropriated  
35 for the My Safe Florida Home Program. In no case shall the  
36 department pay more than the interest rate set by s. 687.03. To  
37 be eligible for a loan, a loan applicant must first obtain a  
38 home inspection and report that specifies what improvements are  
39 needed to reduce the property's vulnerability to windstorm  
40 damage pursuant to this section and meet loan underwriting



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41 requirements set by the lender. ~~The department shall set aside~~  
42 ~~\$10 million from funds appropriated for the My Safe Florida Home~~  
43 ~~Program to implement this subsection.~~ The department may adopt  
44 rules pursuant to ss. 120.536(1) and 120.54 to implement this  
45 subsection which may include eligibility criteria.

46 Section 2. This act shall take effect upon becoming a law.

47  
48 ===== T I T L E A M E N D M E N T =====

49 And the title is amended as follows:

50 Delete everything before the enacting clause  
51 and insert:

52 A bill to be entitled  
53 An act relating to the My Safe Florida Home Program; amending s.  
54 215.5586, F.S.; deleting a requirement that the Department of  
55 Financial Services set aside a portion of program funds for the  
56 purpose of implementing certain hurricane mitigation measures;  
57 providing an effective date.