

CONFERENCE COMMITTEE AMENDMENT

Bill No. HB 5115A

Amendment No.

CHAMBER ACTION

Senate

House

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1 The Conference Committee on HB 5115A offered the following:
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3 **Conference Committee Amendment (with title amendment)**

4 Remove everything after the enacting clause and insert:

5 Section 1. Subsection (3) of section 201.15, Florida
6 Statutes, is amended to read:

7 201.15 Distribution of taxes collected.--All taxes
8 collected under this chapter are subject to the service charge
9 imposed in s. 215.20(1). Prior to distribution under this
10 section, the Department of Revenue shall deduct amounts
11 necessary to pay the costs of the collection and enforcement of
12 the tax levied by this chapter. Such costs and the service
13 charge may not be levied against any portion of taxes pledged to
14 debt service on bonds to the extent that the costs and service
15 charge are required to pay any amounts relating to the bonds.

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16 All taxes remaining after deduction of costs and the service
17 charge shall be distributed as follows:

18 (3) (a) Through the 2008-2009 fiscal year, the lesser of
19 1.94 percent of the remaining taxes collected under this chapter
20 or \$26 million in each fiscal year shall be paid into the State
21 Treasury to the credit of the Land Acquisition Trust Fund.

22 (b) Beginning with the 2009-2010 fiscal year, the lesser
23 of 1.94 percent of the remaining taxes collected under this
24 chapter or \$26 million in each fiscal year shall be distributed
25 in the following order:

26 1. Amounts necessary to pay debt service or to fund debt
27 service reserve funds, rebate obligations, or other amounts
28 payable with respect to bonds issued before February 1, 2009,
29 pursuant to this subsection shall be paid into the State
30 Treasury to the credit of the Land Acquisition Trust Fund.

31 2. Eleven million dollars shall be paid into the State
32 Treasury to the credit of the General Revenue Fund.

33 3. The remainder shall be paid into the State Treasury to
34 the credit of the Land Acquisition Trust Fund.

35 (c) Moneys deposited in the Land Acquisition Trust Fund
36 pursuant to this subsection ~~section~~ shall be used to acquire
37 coastal lands or to pay debt service on bonds issued to acquire
38 coastal lands and to develop and manage lands acquired with
39 moneys from the ~~Land Acquisition~~ trust fund.

40 Section 2. This act shall take effect upon becoming a law.
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T I T L E A M E N D M E N T

Remove the entire title and insert:

A bill to be entitled

An act relating to distribution of the proceeds of the excise tax on documents; amending s. 201.15, F.S.; revising, as of a specified fiscal year, distribution of a portion of the proceeds of the excise tax on documents to the Land Acquisition Trust Fund to provide for debt service obligations funded through the trust fund with respect to bonds issued before a specified date, to allocate a specified amount to the General Revenue Fund each fiscal year, and to retain allocation of the remainder to the trust fund; providing an effective date.

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