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LEGISLATIVE ACTION

Senate

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House

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Floor: 3/AD/2R

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01/09/2009 01:00 PM

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Senators Deutch, Wise, and Siplin moved the following:

**Senate Amendment (with title amendment)**

Delete lines 419 - 465

and insert:

the current fiscal year below 3 percent of projected general fund revenues, the superintendent shall provide written notification to the district school board and the Commissioner of Education.

(2) If the unreserved general fund in the district's approved operating budget is projected to fall during the current fiscal year below 2 percent of projected general revenues, the superintendent shall provide written notification



542652

13 to the school district board and the Commissioner of Education.  
14 Within 14 days after receiving such notification, if the  
15 commissioner determines that the district does not have a plan  
16 that is reasonably anticipated to avoid a financial emergency as  
17 determined pursuant to 218.503, the commissioner shall appoint a  
18 financial emergency board that shall operate consistent with the  
19 requirements, powers, and duties specified in s. 218.503(3)(g).

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===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete lines 41 - 49

and insert:

below a specified percentage of projected general fund revenues;  
amending s.