

1                   A bill to be entitled  
 2           An act relating to the Legislative Auditing Committee;  
 3           requiring the committee to direct the Auditor General or  
 4           the Office of Program Policy Analysis and Government  
 5           Accountability to conduct a study of certain economic  
 6           development projects; specifying study criteria; requiring  
 7           a report to the Legislature by a time certain; providing  
 8           an effective date.

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 10   Be It Enacted by the Legislature of the State of Florida:

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 12           Section 1. (1) The Legislative Auditing Committee shall  
 13 direct the Auditor General or the Office of Program Policy  
 14 Analysis and Government Accountability to conduct a study of the  
 15 application and approval process for any economic development  
 16 project funded through the Quick Action Closing Fund under s.  
 17 288.1088, Florida Statutes, that involves establishing and  
 18 operating a digital production studio to create digital imagery  
 19 for animated feature films, live actions films, and television  
 20 commercials and create video games. At a minimum, the study  
 21 shall determine whether:

22           (a) All questions that were asked in the application to  
 23 the Office of Tourism, Trade, and Economic Development or  
 24 Enterprise Florida, Inc., were answered truthfully and  
 25 completely.

26           (b) All financial information required by law to be  
 27 provided by the applicant was in fact provided and truthful.

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28        (c) There was sufficient creditable information provided  
29 by the applicant to enable the Office of Tourism, Trade, and  
30 Economic Development or Enterprise Florida, Inc., to  
31 realistically conclude that projected job creation goals could  
32 be met by the project and whether the operating management of  
33 the applicant had exhibited a history of similar jobs creation  
34 in the past.

35        (d) The business background of the operating management of  
36 the applicant was provided in a complete and truthful manner.

37        (e) The applicant demonstrated a sufficiently strong  
38 balance sheet to ensure its continuation as a going concern.

39        (f) The applicant was involved in any wrongful termination  
40 lawsuit and, if any, whether the lawsuit was properly examined  
41 and considered in judging the credibility of the applicant.

42        (2) The study shall be completed, and a report of the  
43 results of the study shall be presented to the President of the  
44 Senate and the Speaker of the House of Representatives, not  
45 later than the start of the 2010 Regular Session of the  
46 Legislature.

47        Section 2. This act shall take effect upon becoming a law.