

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Fetterman offered the following:

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3 **Substitute Amendment to Amendment (974079) (with title**  
4 **amendment)**

5 Remove lines 78-103 and insert:  
6 amendments convention for the purpose of proposing amendments to  
7 the Constitution of the United States:

8 (1) To achieve and maintain a balanced budget by:

9 (a) Requiring that such balanced budget account for all  
10 obligations of the Federal Government;

11 (b) Allowing flexibility in federal balanced budget  
12 requirements by providing exceptions related to exigencies such  
13 as national emergencies or threats to the nation's security;

14 (c) Imposing spending limits on the Federal Government;

15 (d) Setting extraordinary vote requirements for new or  
16 increased federal taxes and other revenues; and

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17 (e) Prohibiting federal mandates on states to impose taxes  
18 or fees.

19 (2) To control the ability of the Congress and the various  
20 federal executive agencies to require states to expend funds by:

21 (a) Limiting the ability of Congress and the various  
22 federal executive agencies to pass legislation requiring states  
23 to spend money or to take actions requiring the expenditure of  
24 money unless federal funds are provided in ongoing amounts  
25 sufficient to offset the full costs of such requirements; and

26 (b) Limiting the ability of Congress to dictate to states  
27 requirements for the expenditure of federal funds other than  
28 such requirements as may be necessary to measure outcomes to be  
29 achieved through the expenditure of the federal funds, leaving  
30 to the several states the ability to decide how to best  
31 accomplish those outcomes.

32 (3) To prohibit the Federal Government from directly using  
33 taxpayer money to provide direct financial assistance to  
34 privately owned or publicly traded entities that are in danger  
35 of ceasing operations because of business decisions that  
36 resulted in significant losses:

37 (a) Allowing flexibility for the Federal Government to  
38 operate loan and grant programs that are limited to reasonable  
39 market amounts and do not serve the purpose of bailing out  
40 businesses that are expected to fail;

41 (b) Recognizing the government's interest in encouraging  
42 business growth by providing proper assistance to businesses  
43 with potential to help grow both general and strategic

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44 industries, while balancing this support with properly investing  
45 its revenue in soundly run businesses; and

46 (c) Providing for exceptions related to exigencies such as  
47 national emergencies or threats to the nation's security.

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**T I T L E A M E N D M E N T**

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Between lines 61 and 62, insert:

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WHEREAS, the United States Congress has recently seen fit  
53 to use taxpayer money to directly benefit corporations that were  
54 experiencing market difficulties and were in danger of having to  
55 cease operations, and

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WHEREAS, free market principles support allowing business  
57 entities that make bad business decisions to exit the market and  
58 be replaced by business entities that are more effective, and

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WHEREAS, the Federal Government has access to the resources  
60 to significantly alter the entrance and exit of business  
61 entities into and out of markets, and