

By Senator Thrasher

8-01028-10

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1                   A bill to be entitled  
2           An act relating to the First Generation Matching Grant  
3           Program; amending s. 1009.701, F.S.; authorizing  
4           certain independent colleges and universities to  
5           participate in the program; requiring the institutions  
6           to raise specified funds before the Office of Student  
7           Financial Assistance may reserve a proportionate  
8           allocation for the institutions; providing for  
9           implementation; providing an effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13           Section 1. Subsections (1), (2), and (4), paragraph (c) of  
14           subsection (5), and subsection (9) of section 1009.701, Florida  
15           Statutes, are amended to read:

16           1009.701 First Generation Matching Grant Program.—

17           (1) The First Generation Matching Grant Program is created  
18           to enable each state university and each independent college or  
19           university accredited by the Commission on Colleges of the  
20           Southern Association of Colleges and Schools to provide donors  
21           with a matching grant incentive for contributions that will  
22           create grant-based student financial aid for undergraduate  
23           students who demonstrate financial need and whose parents, as  
24           defined in s. 1009.21(1), have not earned a baccalaureate  
25           degree. In the case of any individual who regularly resided with  
26           and received support from only one parent, an individual whose  
27           only such parent did not complete a baccalaureate degree would  
28           also be eligible.

29           (2) Funds appropriated by the Legislature for the program

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30 shall be allocated by the Office of Student Financial Assistance  
31 to match private contributions on a dollar-for-dollar basis.  
32 Contributions made to a state university or an independent  
33 college or university qualified under this section and pledged  
34 for the purposes of this section are eligible for state matching  
35 funds appropriated for this program and are not eligible for any  
36 other state matching grant program. Pledged contributions are  
37 not eligible for matching prior to the actual collection of the  
38 total funds. The Office of Student Financial Assistance shall  
39 reserve a proportionate allocation of the total appropriated  
40 funds for each state university or independent college or  
41 university qualified under this section on the basis of full-  
42 time equivalent enrollment; however, the office may not reserve  
43 a proportionate allocation for an independent college or  
44 university qualified under this section unless the institution  
45 has raised \$200,000 in matching funds. Funds that remain  
46 unmatched as of December 1 shall be reallocated to state  
47 universities or independent colleges or universities qualified  
48 under this section that have remaining unmatched private  
49 contributions for the program on the basis of full-time  
50 equivalent enrollment.

51 (4) Each participating state university or independent  
52 college or university qualified under this section shall  
53 establish an application process, determine student eligibility  
54 for initial and renewal awards in conformance with subsection  
55 (5), identify the amount awarded to each recipient, and notify  
56 recipients of the amount of their awards.

57 (5) In order to be eligible to receive a grant pursuant to  
58 this section, an applicant must:

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59 (c) Be accepted at a state university or an independent  
60 college or university qualified under this section.

61 (9) This section shall be implemented only as specifically  
62 funded. Funds shall be allocated by the Office of Student  
63 Financial Assistance for independent colleges or universities  
64 qualified under this section beginning with the 2011-2012 fiscal  
65 year.

66 Section 2. This act shall take effect July 1, 2010.