

By Senator Haridopolos

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1 A bill to be entitled
2 An act relating to cost and benefit analysis of
3 legislation; creating s. 216.138, F.S.; authorizing
4 the President of the Senate or Speaker of the House of
5 Representatives to request special impact sessions of
6 the Revenue Estimating Conference to consider the
7 costs and benefits of proposed legislation;
8 establishing timeframes; requiring the Office of
9 Economic and Demographic Research and other principals
10 to develop protocols and procedures; establishing
11 minimum requirements; requiring submission of a
12 report; requiring utilization of protocols and
13 procedures until the approval is affirmatively
14 revoked; providing an effective date.

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16 Be It Enacted by the Legislature of the State of Florida:

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18 Section 1. Section 216.138, Florida Statutes, is created to
19 read:

20 216.138 Cost and benefit analysis of legislation.—The
21 President of the Senate or the Speaker of the House of
22 Representatives may request special impact sessions of the
23 Revenue Estimating Conference to consider both the costs and
24 benefits of proposed legislation. The request must be made at
25 least 90 days before the beginning of the subsequent legislative
26 session, and the information developed by the Revenue Estimating
27 Conference shall be completed no later than the start of the
28 legislative session for which it is requested. The information
29 used to develop the analyses shall be available to the public.

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30 Section 2. The Office of Economic and Demographic Research,
31 acting in consultation with the principals of the Revenue
32 Estimating Conference, and after receiving public input, shall
33 by October 1, 2010, develop protocols and procedures for the
34 consistent estimation of costs and benefits of specific proposed
35 legislation. At a minimum, the protocols and procedures must
36 address appropriate economic techniques used in the analysis of
37 proposed legislation, the format for reporting results, and
38 proposed linkages to the appropriations and revenue forecasting
39 processes, including any statutory changes that would be needed.
40 The linkages must be consistent with the constitutional
41 requirement to have a balanced budget. The office shall submit a
42 report of its findings and recommendations to the President of
43 the Senate and Speaker of the House of Representatives by
44 October 1, 2010. Subject to approval by the President of the
45 Senate and Speaker of the House of Representatives following the
46 submission of the report, the protocols and procedures shall be
47 utilized for the analysis of specific proposed legislation by
48 the Revenue Estimating Conference as provided in s. 216.138,
49 Florida Statutes, unless and until such approval is subsequently
50 affirmatively revoked.

51 Section 3. This act shall take effect upon becoming a law.