

1 A bill to be entitled
 2 An act relating to trust funds; creating the Sustainable
 3 and Renewable Energy Policy Trust Fund within the Florida
 4 Energy Office of the Department of Environmental
 5 Protection; providing for sources of funds and purposes;
 6 providing for annual carryforward of funds; providing for
 7 the future review and termination or re-creation of the
 8 trust fund; providing a contingent effective date.

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 10 Be It Enacted by the Legislature of the State of Florida:

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 12 Section 1. (1) The Sustainable and Renewable Energy
 13 Policy Trust Fund is created within the Florida Energy Office of
 14 the Department of Environmental Protection. The trust fund shall
 15 be administered by the head of the office or his or her
 16 designee. Funds allocated to the trust fund include funds
 17 received from state appropriations, federal and state grants,
 18 and deposits consisting of the monthly service charge collected
 19 by the electric utilities in the state from every residential,
 20 commercial, and industrial consumer of electric service. The
 21 funds in the trust fund shall be used to support the activities
 22 of the direct-support organization of the office relating to
 23 sustainable and renewable energy projects in this state.

24 (2) Notwithstanding s. 216.301, Florida Statutes, and
 25 pursuant to s. 216.351, Florida Statutes, any balance in the
 26 trust fund at the end of any fiscal year shall remain in the
 27 trust fund and shall be available for carrying out the purposes
 28 of the trust fund.

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29 (3) In accordance with s. 19(f)(2), Article III of the
30 State Constitution, the Sustainable and Renewable Energy Policy
31 Trust Fund shall, unless terminated sooner, be terminated on
32 July 1, 2014. Before its scheduled termination, the trust fund
33 shall be reviewed as provided in s. 215.3206(1) and (2), Florida
34 Statutes.

35 Section 2. This act shall take effect on the same date
36 that House Bill 1267 or similar legislation takes effect, if
37 such legislation is adopted in the same legislative session or
38 an extension thereof and becomes law.