

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Horner offered the following:

Amendment (with title amendment)

Remove lines 1636-1641 and insert:

348.9960 Exemption from taxation.-

(1) As provided under and limited by the Florida Expressway Authority Act, the Osceola County Expressway Authority is not required to pay taxes or assessments of any kind or nature whatsoever upon any property acquired by it or used by it for such purpose or upon revenues at any time received by it.

(2) The bonds issued by or on behalf of the authority, their transfer, and the income therefrom, including any profits made on the sale thereof, shall at all times be free from taxation of any kind by the state or by any political subdivision or other taxing agency or instrumentality thereof.

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17 The exemption granted by this subsection does not apply to any
18 tax imposed under chapter 220 on interest, income, or profits on
19 debt obligations owned by corporations.

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T I T L E A M E N D M E N T

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Between lines 169 and 170, insert:

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providing an exemption from taxes for bonds issued by or

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on behalf of the authority and the income therefrom;

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providing an exception;