HB 1369

1

A bill to be entitled

2 An act relating to the Florida Endowment for Vocational 3 Rehabilitation; amending s. 413.615, F.S.; removing a 4 provision that requires the State Board of Administration 5 to invest and reinvest moneys in the endowment fund for 6 the Florida Endowment for Vocational Rehabilitation; 7 requiring that a specified percentage of the remainder of 8 all civil penalties received by a county court pursuant to ch. 318, F.S., be remitted to the Department of Revenue on 9 10 a monthly basis for deposit in the endowment fund; 11 requiring that a specified percentage of the additional fine assessed for violating traffic regulations protecting 12 mobility-impaired persons be remitted to the Department of 13 14 Revenue on a monthly basis for deposit in the endowment 15 fund; amending s. 318.18, F.S.; conforming a provision to 16 changes made by the act; providing an effective date. 17 18 Be It Enacted by the Legislature of the State of Florida: 19 20 Section 1. Subsection (4) of section 413.615, Florida 21 Statutes, is amended to read: 22 413.615 Florida Endowment for Vocational Rehabilitation.-23 REVENUE FOR THE ENDOWMENT FUND.-(4) The endowment fund of the Florida Endowment for 24 (a) 25 Vocational Rehabilitation is created as a long-term, stable, and 26 growing source of revenue to be administered, in accordance with 27 rules promulgated by the division, by the foundation as a direct-support organization of the division. 28 Page 1 of 3

CODING: Words stricken are deletions; words underlined are additions.

2010

## HB 1369

(b) The principal of the endowment fund shall derive from the deposits made pursuant to s. 318.21(2)(e), together with any legislative appropriations which may be made to the endowment, and such bequests, gifts, grants, and donations as may be solicited for such purpose by the foundation from public or private sources.

35 Two percent of the remainder of all civil penalties (C) 36 received by a county court pursuant to chapter 318 shall be 37 remitted to the Department of Revenue on a monthly basis for deposit in the endowment fund. Sixty percent of the additional 38 fine assessed under s. 318.18(3)(f) for a violation of s. 39 40 316.1303 must be remitted to the Department of Revenue on a 41 monthly basis for deposit in the endowment fund and 40 percent 42 must be distributed pursuant to s. 318.21(1) and (2). The State Board of Administration shall invest and reinvest moneys of the 43 44 endowment fund in accordance with the provisions of ss. 215.44-215.53. Moneys in the endowment fund in excess of the endowment 45 46 fund principal, or such lesser amount as may be requested in 47 writing by the foundation, shall be annually transmitted to the foundation, based upon a fiscal year which shall run from July 1 48 49 through June 30, and shall be deposited in the foundation's 50 operating account, for distribution as provided in subsection 51 (10). The endowment fund principal shall be \$1 million for the 52 2000-2001 fiscal year and shall be increased by 5 percent in 53 each subsequent fiscal year. The board of directors of the foundation shall 54 (d) 55 establish the operating account and shall deposit therein the

56 moneys transmitted pursuant to paragraph (c). Moneys in the

## Page 2 of 3

CODING: Words stricken are deletions; words underlined are additions.

2010

## HB 1369

57 operating account shall be available to carry out the purposes 58 of subsection (10). 59 Section 2. Paragraph (f) of subsection (3) of section 60 318.18, Florida Statutes, is amended to read: 61 318.18 Amount of penalties.-The penalties required for a noncriminal disposition pursuant to s. 318.14 or a criminal 62 63 offense listed in s. 318.17 are as follows: (3) 64 If a violation of s. 316.1301 or s. 316.1303 results 65 (f) in an injury to the pedestrian or damage to the property of the 66 pedestrian, an additional fine of up to \$250 shall be paid. 67 68 Except as provided in s. 413.615(4)(c), this amount must be 69 distributed pursuant to s. 318.21. 70 Section 3. This act shall take effect July 1, 2010.

2010