

By the Committee on Finance and Tax

593-01648-10

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1                   A bill to be entitled  
2           An act relating to the assessment of residential real  
3           property; creating s. 193.624, F.S.; defining the  
4           terms "changes or improvements made for the purpose of  
5           improving a property's resistance to wind damage,"  
6           "existing residential structure," and "new residential  
7           structure"; prohibiting a property appraiser from  
8           considering such changes or improvements in  
9           determining the assessed value of residential  
10          property; providing for application; providing an  
11          effective date.

12  
13 Be It Enacted by the Legislature of the State of Florida:

14  
15          Section 1. Section 193.624, Florida Statutes, is created to  
16          read:

17          193.624 Definitions; assessment of residential property.-

18          (1) As used in this section, the term:

19          (a) "Changes or improvements made for the purpose of  
20          improving a property's resistance to wind damage" means:

21          1. Improving the strength of a roof deck attachment;

22          2. Creating a secondary water barrier to prevent water  
23          intrusion;

24          3. Installing hurricane-resistant shingles;

25          4. Installing gable-end bracing;

26          5. Reinforcing roof-to-wall connections;

27          6. Installing storm shutters;

28          7. Installing impact-resistant glazing; or

29          8. Installing hurricane-resistant doors.

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30       (b) "Existing residential structure" means a structure used  
31 for residential purposes which was assessed for ad valorem  
32 taxation on the previous tax roll.

33       (c) "New residential structure" means a structure used for  
34 residential purposes or an addition to such a structure which  
35 was not assessed for ad valorem taxation on the previous tax  
36 roll.

37       (2) In determining the assessed value of real property used  
38 for residential purposes, a property appraiser may not consider  
39 changes or improvements made for the purpose of improving a  
40 property's resistance to wind damage. This section applies to  
41 new and existing residential structures. However, with respect  
42 to a new residential structure, this limit on assessments  
43 applies only to the extent that the changes or improvements  
44 exceed the requirements of the Florida Building Code or any  
45 applicable local building code.

46       Section 2. This act shall take effect July 1, 2010, and  
47 applies to assessments beginning January 1, 2011.