

HB 1481

2010

1 A bill to be entitled
 2 An act relating to the City of Weeki Wachee, Hernando
 3 County; amending chapter 2004-432, Laws of Florida;
 4 limiting the rate of ad valorem taxation on real property;
 5 prohibiting the levy of ad valorem taxes on tangible
 6 personal property; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Section 3 of chapter 2004-432, Laws of Florida,
 11 is amended to read:

12 Section 3. The rate ~~amount~~ of ad valorem taxation ~~taxes~~
 13 levied by the City of Weeki Wachee annually on real ~~and personal~~
 14 property within the geographic boundaries of the city may not
 15 exceed .001 mill on ~~3 percent per annum of the taxes levied of~~
 16 the total assessed valuation of the property. The City of Weeki
 17 Wachee may not levy ad valorem taxes on tangible personal
 18 property.

19 Section 2. This act shall take effect upon becoming a law.