

1 A bill to be entitled
 2 An act relating to the Hardee County Economic Development
 3 Authority, Hardee County; amending chapter 2004-394, Laws
 4 of Florida; revising provisions relating to the
 5 authority's purpose and grant application criteria;
 6 providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Subsection (2) of section 1 and paragraph (e)
 11 of subsection (2) of section 7 of chapter 2004-394, Laws of
 12 Florida, are amended to read:

13 Section 1. Creation.—

14 (2) The purpose of the authority is to solicit, rank, and
 15 fund projects that provide economic development opportunities or
 16 ~~and~~ infrastructure within the geographic boundaries of Hardee
 17 County and to otherwise maximize the use of federal, local, and
 18 private resources as provided by section 211.3103(4)~~(5)~~, Florida
 19 Statutes, as amended from time to time, and for its
 20 administrative and other costs as further provided by this act.

21 Section 7. Grants; application; review; awards.—

22 (2) APPLICATION REVIEW.—

23 (e) Thereafter, the authority shall evaluate each
 24 application based on the criteria relating to the site involved,
 25 the prospective grantee, and the anticipated public benefit as
 26 follows:

27 1. Criteria related to the site shall be established by
 28 the authority prior to any solicitation for grant applications.

- 29 | 2. Criteria related to the grantee:
- 30 | a. Administrative capability, including personnel,
- 31 | facilities, and organization, adequate to complete the project
- 32 | and meet the administrative requirements of the grant.
- 33 | b. Financial resources adequate to carry project costs as
- 34 | necessary pending receipt of reimbursements from grant funds.
- 35 | c. Availability of professional and technical services
- 36 | required to carry out the project work.
- 37 | 3. Criteria related to public benefit:
- 38 | a. Compatibility with countywide economic development and
- 39 | infrastructure priorities, ~~including equitable geographic and~~
- 40 | ~~demographic distribution of available funds.~~
- 41 | b. Anticipated economic benefits, including direct impact
- 42 | on the local economy and the stimulation of additional private-
- 43 | sector interest and investment in the county.
- 44 | c. Public use or other public good resulting from the
- 45 | project.

46 | Section 2. This act shall take effect upon becoming a law.