

1 A bill to be entitled
 2 An act relating to the Hardee County Economic Development
 3 Authority, Hardee County; amending chapter 2004-394, Laws
 4 of Florida; revising provisions relating to the
 5 authority's purpose and grant application criteria;
 6 correcting cross-references; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Section 1 and paragraph (e) of subsection (2)
 11 of section 7 of chapter 2004-394, Laws of Florida, are amended
 12 to read:

13 Section 1. Creation.—

14 (1) The Hardee County Economic Development Authority is
 15 created in accordance with section 211.3103(2)(b)3.
 16 ~~211.3103(3)(b)3.~~, Florida Statutes, as amended from time to
 17 time, as a body corporate. The powers granted by this act are
 18 declared to be public and governmental functions exercised for
 19 public purposes and are matters of public necessity.

20 (2) The purpose of the authority is to solicit, rank, and
 21 fund projects that provide economic development opportunities or
 22 ~~and~~ infrastructure within the geographic boundaries of Hardee
 23 County and to otherwise maximize the use of federal, local, and
 24 private resources as provided by section 211.3103(4)
 25 ~~211.3103(5)~~, Florida Statutes, as amended from time to time, and
 26 for its administrative and other costs as further provided by
 27 this act.

28 Section 7. Grants; application; review; awards.—

CODING: Words ~~stricken~~ are deletions; words underlined are additions.

29 (2) APPLICATION REVIEW.—

30 (e) Thereafter, the authority shall evaluate each
 31 application based on the criteria relating to the site involved,
 32 the prospective grantee, and the anticipated public benefit as
 33 follows:

34 1. Criteria related to the site shall be established by
 35 the authority prior to any solicitation for grant applications.

36 2. Criteria related to the grantee:

37 a. Administrative capability, including personnel,
 38 facilities, and organization, adequate to complete the project
 39 and meet the administrative requirements of the grant.

40 b. Financial resources adequate to carry project costs as
 41 necessary pending receipt of reimbursements from grant funds.

42 c. Availability of professional and technical services
 43 required to carry out the project work.

44 3. Criteria related to public benefit:

45 a. Compatibility with countywide economic development and
 46 infrastructure priorities, ~~including equitable geographic and~~
 47 ~~demographic distribution of available funds.~~

48 b. Anticipated economic benefits, including direct impact
 49 on the local economy and the stimulation of additional private-
 50 sector interest and investment in the county.

51 c. Public use or other public good resulting from the
 52 project.

53 Section 2. This act shall take effect upon becoming a law.